

Truth-in-Savings Disclosure

Sign & Save share savings account

Sign & Save debit card savings program:

1. When you enroll in the Sign & Save debit card savings program, the amount of any signature based debit card purchase associated with your checking account(s) will be increased (bumped-up) to the next whole dollar amount. Interra Credit Union (Credit Union) will then transfer the amount in excess of the purchase amount from your checking account(s) to your Sign & Save share savings account.
2. The Credit Union will aggregate the bumped-up amounts from purchases that post to your checking account(s) each business day and make a single daily transfer ("Sign & Save transfer") at the end of the business day. If, on a business day, you do not have sufficient available funds in your checking account, or if any transaction has overdrawn your checking account, the Credit Union will not bump-up purchases posted on that business day and will cancel the Sign & Save transfer for that day.
3. If your debit card purchase is subsequently cancelled or reversed, such as a returned purchase, the corresponding daily transfer will remain in the Sign & Save share savings account. Credit transactions or adjustment transactions will not be bumped-up.
4. The Credit Union reserves the right to cancel or modify the Sign & Save debit card savings program at any time.

Sign & Save debit card match program:

1. The Credit Union will match 25% of the daily bumped-up transfers that post to the Sign & Save share savings account during the first 30 days after enrolling in the program.
2. Thereafter, the Credit Union will match 5% of the daily bumped-up transfers that post to the Sign & Save debit card savings account.
3. To receive the Credit Union match, you must be enrolled in the Sign & Save debit card savings program at the time the match is posted.
4. The match amount will be credited to the Sign & Save share savings account at the end of each calendar quarter based on the accumulated bump-up transfers for that calendar quarter or the balance in the account at the end of the calendar quarter, whichever is less.
5. The annual cap on the Credit Union match amount is \$250.00.
6. The annual amount of the Credit Union match will be reported to the IRS on Form 1099-INT.
7. The Credit Union reserves the right to cancel or modify the Sign & Save debit card match program at any time.
8. If you close your Sign & Save share savings account before the Credit Union match amount is posted to the share, you will not receive the Credit Union match for that calendar quarter.

Other terms and conditions:

1. Changes in the terms and conditions of this account may be made at the discretion of the Credit Union. The Credit Union will give you advance notice of changes if required to do so under applicable law.
2. This Truth-in-Savings Disclosure supplements the other terms and conditions applicable to all accounts as set forth by the Credit Union and amended from time to time, which you have previously received and agreed to.
3. The Sign & Save share savings account may not be used for overdraft protection.

Rate information – The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your account as determined by the Credit Union Board of Directors or such authorized officers.

Compounding and crediting – Dividends will begin to accrue on the business day the bump-up transfer is posted or you deposit cash, checks and other noncash items into your account. Dividends will be compounded and credited to your account every quarter.

Dividend period – For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31.

Minimum balance requirements – There are no minimum balance requirements to open or maintain this share account.

Daily balance computation method – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Transaction limitations – "During any statement period, you may not make more than six (6) convenient withdrawals or transfers to another credit union account of yours or to a third party. Convenient withdrawals or transfers include: preauthorized or automatic transfers (such as overdraft protection transfers or bill payments deducted directly from your savings account), telephonic transfers (telephone, fax, online or mobile banking) and transfers by check, draft, debit card or similar order to a third party."