

Interra Credit Union

Business Membership Account and Services Agreement



Notice: The laws and regulations governing the financial services we provide are complex. To insure your understanding of our relationship with you, we provide this detailed agreement which explains both your responsibilities and ours. Please read this document carefully, and feel free to ask any questions regarding these terms and conditions.

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INTRODUCTION

This booklet, along with any other documents we give you pertaining to your business accounts, and the Credit Union Business Fee Schedule explain the rules which govern your business account(s) and account services with us. Please read this document and review the Business Fee Schedule carefully and keep them in a safe and convenient place.

Your relationship with Interra Credit Union is also governed by state and federal laws, which may change from time to time. The body of law is too large and complex to be reproduced here. **The purpose of this booklet is to: (1) summarize the rules applicable to common transactions; (2) establish rules to govern transactions not regulated by state or federal law; and (3) provide you with certain disclosures and information regarding our policies as required by law. By signing a Business Membership Application, Agreement and/or Signature Card or your use or continued use of any account(s) or account services after receiving this booklet, notice of its availability or notification of any change in terms, you, jointly and severally, agree that you understand and agree to the terms and conditions stated in this booklet, and the Business Fee Schedule, as amended from time to time. In the event that any paragraph of this Agreement or any portion thereof is held by a court to be invalid or unenforceable for any reason, the other paragraphs and portions of this Agreement not held by the court to be invalid or unenforceable will continue in full force and effect. If you have any questions regarding any term or condition in this booklet, please ask us before signing the Account Card, any application or using any of our services.**

BUSINESS MEMBERSHIP, ACCOUNT AND SERVICES AGREEMENT GENERAL TERMS AND CONDITIONS

- 1. Terms, Conditions and Limitations of Your Relationship with the Credit Union.** The purpose of this Agreement is to state the terms and conditions that apply to all of your accounts, account services or other relationships with us, including without limitation loans, safe deposit box and other services. You understand that the agreements, terms, conditions, rules and regulations applicable to your loans, and any other applicable account(s) or service(s) remain in full force and effect and continue to be applicable, except as specifically modified by this Agreement. Further, except as expressly stated below in regard to third party service providers, to the extent that the terms of a specific Subsection of this Agreement vary from the terms set forth in this Section, the specific terms and conditions of the Subsection will govern our relationship with you. Transactions on your account may also be governed by agreements with third parties such as NACHA's (The National Automated Clearing House Association) Operating Rules, which agreements will also be binding upon you and the Credit Union. To the extent that the terms of any such third party agreements provide for specific processing, reporting or other time periods, or require you to make any claims or provide any notifications or responses, then the third parties' requirements and rules shall govern despite any other general or specific terms or conditions set forth in the entirety of this Agreement.
- 2. Accounts and Services Used for Business Purposes.** You represent, warrant and guarantee that all accounts and/or other services, including any particular transaction shall be for commercial use, and no service or transaction shall otherwise be used for any consumer, household or family purpose whatsoever.
- 3. General Definitions.** In this booklet the words "you" and "your" refer to your business and its authorized signer(s); the terms "we," "our," and "Credit Union" refer to Interra Credit Union.

"Account(s)" refers to your Interra Credit Union business deposit account(s).

"Account Card" means any signature card, business membership application or agreement, account change card or other form required to open or change an account, obtain an account service with us, or provide authorization/instruction to us.

"Access Device" means any card, electronic access device(s) and/or any codes, passwords or personal identification number (PIN) that we issue or you establish to allow you access and/or use any account or other services. With regard to online or internet transactions an access device shall also include any computer, smart-phone or other hardware used to make or process a transaction.

"Actual Balances and Available Balances" As explained in this Agreement there are many circumstances that will affect your access to the funds in your accounts. Many of these transactions are beyond the Credit Union's control as they are requirements of the payment networks that your transactions are processed through via the merchants with whom you choose to do business. Also, we may place holds on various deposits as explained in the Section in this Agreement on Funds Availability and under certain circumstances explained elsewhere. Thus, your account records may show an "Actual Balance" and an "Available Balance." The Actual Balance is the total amount of funds in your account(s). The Available Balance is the amount of the Actual Balance that is available for transactions (withdrawals, write checks, debit transactions, online banking or other authorized transactions). You should take care only to make transactions against the Available Balance as these are the only funds you may access for transactions. If you exceed the Available Balance (even though the Actual Balance may be greater) you may overdraw your account as new or additional transactions cannot be processed until funds are available for transactions. This may result in Insufficient Funds Transactions, Returned Items and Fees including Overdraft Protection Fees as a result of exceeding your Available Balance. To know the Available Balance you may check – Interra Online, mobile banking, ATM, or Interra Connect. Also, be sure you understand the order in which your transactions are paid as explained in Section 13 so that you may avoid making transactions that exceed your Available Balance.

"Authorized Signer" means any person who has actual, implied or apparent authority, or to whom any owner has at any time given any information, access device or documentation that enables such a person to access, withdraw, make transactions to or from your account(s), or you use any of your account services. If you authorize anyone to use your access devices

that authority shall continue until you specifically revoke such authority by notifying the Credit Union in writing or as required by applicable laws. If you fail to maintain the security of these access codes and the Credit Union suffers a loss, we may terminate any or all of your account services immediately. This definition is intended to be construed broadly and includes without limitation all signers acting under a written document such as a power of attorney as well as any person or entity that is authorized to make deposits or debits to or from your accounts with us.

"Business Day" means Monday through Friday, excluding federal holidays.

"Check" means an acceptable written "instrument" on your account(s), and includes the term "share draft." Share drafts include checks and other instruments drawn on your account(s) or submitted for deposit or collection. For the purpose of this Agreement, remotely created checks are also considered share drafts; initiated by telephone or online, not bearing your handwritten signature.

"Instrument" means a written order as defined by Articles 3 and 4 of the Uniform Commercial Code pursuant to the laws of the State set forth in this Agreement.

"Owner" means the person(s) who have a present ownership interest in the sums on deposit in the multiple party (joint) accounts with the Credit Union, subject to the Credit Union's lien rights or any security interest. A person is not an "owner" unless specifically designated as such in a completed and signed Account Card.

"Shares" for the purpose of your pledge to secure your obligations to the Credit Union, our common law right of set off, and otherwise, mean all deposits in any business share savings, share draft/checking and share certificate(s), whether jointly or individually owned.

"Transaction" means any deposit, order, transfer, payment, purchase via POS transaction or otherwise, withdrawal or other instruction relating to any account(s) or account service provided by the Credit Union.

4. **Bylaws.** Our bylaws, which we may amend from time to time, establish basic rules about our Credit Union policies and operations which affect your account(s) and membership. You may obtain a copy of the bylaws on request. Our right to require you to give us notice of intention to withdraw funds from your account is described in the bylaws. Unless we have agreed otherwise, you are not entitled to receive any original item after it is paid, although you may request that we send you an item(s) or a copy of an item(s). Dividends are based on current earning and available earnings of the Credit Union, after providing required reserves.
5. **Costs, Expenses and Attorneys' Fees.** All owners of account(s) or service(s) with us agree, jointly and severally, to pay us for all costs and expenses, including attorneys' fees we may incur: (1) If it is necessary for us to bring any legal or other action to collect any sum you owe the Credit Union; (2) If we incur any costs or expense as a result of any order or instruction received from any owner or any owner's agent under this Agreement, any adverse claim, legal process; your failure to comply with any obligation in this Agreement or otherwise; (3) If we incur any expense as a result of any dispute, adverse or inconsistent claims; (4) If we bring any action contemplated in this Agreement; (5) If we successfully defend any claim against the Credit Union brought by any owner, agent, personal representative, executor, heir or other party in interest brought via any formal or informal process involving your accounts or services with us; or (6) If we deem it necessary to seek the advice or opinion of legal counsel or other professionals regarding the bona fides or legality of any transaction(s) to/from your accounts or involving any services with us, or any request for information or documentation regarding any of your accounts and/or services with us. If you are responsible to pay us any costs of collection or legal expenses incurred in collecting any amount you owe; in enforcing or protecting our rights under this Agreement or otherwise; or as provided in this subsection, including but not limited to costs of repossession, repair, appraisal, and all other costs or expenses, you agree to pay us the actual amount of such costs and expenses together with reasonable attorneys' fees. Further, you agree to pay the Credit Union an additional sum for any costs, legal expenses or attorneys' fees incurred in any appellate, bankruptcy or post-judgment proceedings, except as limited or prohibited by applicable law. Any costs, expenses or fees hereunder will be paid from any of your account(s) with the Credit Union before payment to any owner or other party. If the amounts in your account(s) are not sufficient, then the owner(s) of the affected account(s) or parties to any applicable services will immediately pay any difference.
6. **Your Agreement With the Credit Union.** All accounts and account services are governed by the terms and conditions in this booklet and the Business Fee Schedule; your Account Card(s), account receipts, statements and certificates; any other application or agreement we require; together with the Credit Union's bylaws, policies and procedures, which are herein collectively referred to as "Agreement". This Business Membership Account and Services Agreement and Disclosure governs all your accounts and services, including but not limited to loan services, whether opened now or in the future, except as otherwise specifically provided in this booklet or other agreement(s) with us. This Agreement may be amended or revised by us at any time, and any change in the Agreement shall be effective at the earliest time allowed by law. This Agreement is binding upon all parties hereto and their heirs, representatives, successor, assigns and any other person claiming any right or interest under or through said parties.
- a. **Inappropriate and/or Gambling Transactions.** You warrant and agree that you will not use any Credit Union accounts or services, including but not limited to loans, to make or facilitate any illegal transaction(s) as determined by applicable law; and that any such use, including any such authorized use, will constitute a breach of this Agreement. Certain federal and/or state laws such as the Unlawful Internet Gambling Enforcement Act or Third Party Service Providers' Rules may limit or prohibit certain transactions such as (but not limited to) those coded as possible gambling transactions. The Credit Union may decline to accept, process or pay any transaction that we believe to be illegal or unenforceable (regarding your obligation to pay us or otherwise) under applicable law; or which is otherwise limited or prohibited,

including but not limited to any transaction involving or relating to any gambling activity. Such prohibition or limitations may affect some otherwise proper or allowable transactions such as debits, charges or other transactions at or relating to a hotel-casino. You understand and agree such limitations/prohibitions are not within the Credit Union's control and that the Credit Union will not have any liability, responsibility or culpability whatsoever for any such use by you or any authorized user(s); or for declining to accept, process, or pay any such transaction. You further agree to indemnify and hold the Credit Union harmless from any suits, liability, damages or adverse action of any kind that results directly or indirectly from any such use of your account and/or access devices.

- b. **Cash Transaction Reporting.** To help law enforcement agencies detect illegal activities, the law requires all financial institutions to gather and report information on some types of cash transactions. If the information we need to complete the report is not provided, we may refuse to handle the transaction. If you have any questions regarding these rules, please contact your local Internal Revenue Service office.
 - c. **Taxpayer Identification Numbers and Certification.** Pursuant to the Account Card used to establish your membership with us, you provided a certification regarding the accuracy of your taxpayer identification number (usually your Social Security Number or Employer Identification Number) and whether your account is subject to backup withholding under the Internal Revenue Code. You acknowledge and agree that this certification applies to any and all accounts you have with us now or in the future, unless you provide written notification to us that specifically provides otherwise.
 - d. **Transaction Limitations and the Credit Union's Business Days.** Except as may be otherwise specifically provided in our Agreements, all transactions after our "daily cut-off time" and made on days that are not our business days will be treated, transmitted, recorded, etc., and as applicable and appropriate as if received/directed on the next business day that we are open. Deposits, orders, instructions, requests, etc., received by mail, electronically, at an unstaffed facility, or outside depository will be processed and credited only when actually received by us, and we shall have no responsibility until we actually receive the item.
7. **Membership Benefits and Obligations.** Interra Credit Union is a member-owned, not-for-profit financial cooperative formed to permit those in the field of membership specified in its charter to pool their savings, save, borrow, and obtain related financial services. Members are united by a common bond and democratically operate the Credit Union under state or federal regulation. We encourage our members to use the Credit Union as his/her primary financial institution. Credit Union Membership is a Privilege. It is not a Right. Interra Credit Union has no obligation to open a membership account or to extend any services to any person or business. Simply being qualified to apply for membership does not obligate the Credit Union to allow any person(s) or business to become a member when it is in the best interests of the Credit Union to deny such a privilege. This applies to new applicants as well as to any person(s) or business whose membership is terminated for any reason who reapplies for membership at a later time.

Upon approval of your application and the deposit of any required shares, you become a member of this Credit Union. As a member you are eligible to apply for Credit Union deposit or loan products, as well as other financial services; and you may vote at all annual or special meetings of the membership. You have an obligation to the Credit Union and all other members to follow the rules established from time to time for the use of these products or services, and not to cause the Credit Union any loss. This includes, but is not limited to your obligation to repay all debts, loans, credit advances as well as other contractual, equitable and statutory obligations that may be payable by you to us.

CROSS-COLLATERALIZATION: To reduce the possibility of loss, members grant to the Credit Union a lien on all shares and agree that all collateral pledged to secure any loan obligation owed to us will also secure payment of your other obligations. This pledge will secure all obligations owed at the time of the pledge or which arise thereafter. Your "cross-collateralization" of your obligations applies to all debts regarding your accounts, loans or otherwise, including but not limited to each closed-end loan obligation, each advance under any open-end loan plan, and overdrafts. Unless a contrary intent is evidenced in writing, obligations secured by a primary residence are not included in the "cross-collateralization" of your obligations to us.

- 8. **Account Rates and Fees.** Our payment of dividends on your account(s) is subject to the account rates, fees, compounding and crediting policies and balance requirements set forth in this Agreement and in any applicable Truth-In-Savings disclosures or rate sheets. Fees applicable to all accounts and account services are set forth in the Business Fee Schedule. We may transfer from any of your account(s) any charges or costs in connection with the operation and maintenance of account(s) as stated in this Agreement or the Business Fee Schedule. You agree that we may change the Business Fee Schedule at any time upon proper notice as required by law.
- 9. **Credit Reports, Membership-Account Eligibility, Other Credit Union Services and Social Media.** To open or maintain any account(s) or service(s) with us, you must qualify for membership and deposit and maintain the par value of the required shares as provided by the Credit Union's bylaws and other applicable laws. **To verify your eligibility or continued eligibility for membership, any account(s), service(s), or loan products; increases or decreases in services and/or credit limits, now and in the future; or as needed to comply with any applicable law, regulation or governmental agency requirements, you authorize us to make inquiry to determine your employment history and to obtain information concerning any accounts with other institutions and your credit history, including consumer credit reports. You agree that this authority applies to any account, account-related service, loans or other financial products you request or which we may offer or make available to you.** We may also report information concerning your account(s) and credit to others. You also understand that you may elect from time to time to use Credit Union or other parties' social media tools and sources; that there is no claim of privacy or privilege regarding information shared or discernible from such use or sharing; and the use of such information by us does not violate your privacy or other rights. If you have consented to communicating with us via social media we may use any social media addresses you may establish from time to time.

10. **Third Party Documents:** From time to time you may present us with certain documents that the Credit Union is not a party to (examples include but are not limited to: trust agreements, business operating agreements, contracts, court orders such as divorce settlement agreements, etc.). The Credit Union may require such documents for a purpose such proving the existence of an entity or trust as required by applicable laws. However, the Credit Union is not a party to such agreements and mere possession of these documents does not in any imply or impute knowledge of the contents of such documents to the Credit Union or its employees.
11. **Deposits to Your Account(s) and Instruments Paid/Cashed.** Funds may be deposited to any account, in any manner that is acceptable to us. For example, deposits may be made in person at any of our offices having facilities to accept deposits, by mail, night depository, direct deposit or other electronic funds transfer allowed by us.
- a. **Endorsements.** You authorize us, in our discretion, to accept transfers, checks, drafts, and other items for deposit into any of your accounts if they are made payable to the order of any one or more authorized signers on the account, whether or not endorsed by all payees. All authorized signers are deemed to receive the benefit of all deposits and the proceeds of such deposits; and we may give cash back to any payee. You authorize us to supply missing endorsements of any owners. If an insurance, government, or other check or draft requires an endorsement as set forth on the back of the check or draft, we may require endorsement as set forth on the item. Endorsements must be placed in the space on the back of the share draft or check between the top edge and 1 1/2 inches from the top edge. We may accept drafts or checks with endorsements outside this space. However, if any such endorsement or any other markings you or any prior endorser has made on the draft or check cause any delay or error in processing the item for payment, you will be responsible for any loss incurred by us due to the delay or error.
- a1. **Substitute Checks.** You agree not to deposit any substitute check or similar item that you have created, or for which no financial institution has provided any substitute check warranties and indemnity. If you do so, you agree to indemnify us for all losses we incur in connection with the substitute check or item. You agree not to deposit any substitute check without our consent. Substitute checks are governed under the Check 21 Act and the terms of this Agreement, to the extent not modified by the Check 21 Act.
- a2. **Remotely Created Checks.** When you or any person with authority authorize any remotely created check you agree: (1) that we may pay the item as submitted to us; (2) that you shall be solely responsible for all information transmitted regarding such item(s) including but not limited to the payee(s), the amount(s) of the item(s), and endorsements or the lack thereof; and (3) you agree to indemnify us for all losses we incur in connection with any remotely created check you authorize.
- a3. **Check Images.** For each original check that you deposit, you hereby authorize us (and any collecting institution, returning institution, Reserve Bank or processor which subsequently receives the original check) to create an electronic image ("check image") of the original check, and to process that check image for collection, payment and return. You further authorize the destruction of the original check that has been imaged. We may in our sole discretion determine the manner in which to collect or return a check image. We may: (i) present or transfer the check image to the paying bank, a Federal Reserve Bank, a check clearing house, image exchange network, or other collecting bank or returning bank; or (ii) create a substitute check and collect such substitute check (governed by the Check Collection for the 21st Century Act referred to here as the "Check 21 Act") instead of the check image.
- You agree that a check image that is received or created by the Credit Union in the check deposit, collection or return process shall be considered a "check" and/or an "item" for all purposes under this Agreement and applicable law.
- b. **Multiple Payees.** Unless any check, share draft or other instrument expressly indicates that the item is payable to conjunctive payees, the instrument shall be deemed payable in the alternative. If there is any ambiguity, the instrument shall be deemed payable in the alternative (example: a check payable to "A and B" is a conjunctive instrument. A check payable to "A or B;" "A, B," "A/B", where "A and B are listed on separate lines;" or otherwise, where not expressly conjunctive are payable in the alternative). We may refuse to cash a check made payable to you, but instead require you to deposit the check to your Account. All deposits accepted by us are subject to verification. You should retain your copy of any receipt or other document which evidences your deposit. If you claim that a deposit was not properly credited to your Account, we may ask you to show us your receipt or other document which evidences your deposit. We will not be liable for any deposit that we do not receive. We reserve the right to make adjustments to your Account upon verification of your deposit or for computation or other errors related to your Account.
- c. **Final Payment.** All items, deposits, ACH (Automated Clearing House) transfers, or other transfers credited to your account are provisional and subject to our receipt of final payment. If final payment is not received, we may charge your account for the amount of such items or transfers or both and impose a return item charge as set forth in the Business Fee Schedule on your account with-out notice. If we incur any fee collecting any item, we may also charge such fee to any of your accounts with us. We reserve the right to refuse or to return all or any item or funds transfer. We also have the right to charge back against any of your accounts with us all deposits, transfers, or collection items, including checks presented for payment of cash, that are returned to us due to non-payment, as a reclamation by the United States Treasury, or if we are required to repay any amounts previously collected for any reason whatsoever. These rights apply regardless of whether the amount of the item has been available for your use, or the amount of time that has passed since the date of the deposit. If for any reason you do not have sufficient funds in your accounts to satisfy our charge back, then all joint owners agree to pay us the amount charged back on demand, together with all fees and costs as set forth herein.
- d. **Collection of Deposits.** In handling deposits to your account, we act only as your agent for collection and assume no responsibility beyond the exercise of ordinary care. By signing the signature card or using any accounts or services, you specifically waive your rights to notice of non-payment, dishonor or protest regarding all items presented for collection.

We have the right to refuse any order, transfer or deposit, limit the amount that may be offered for deposit and to return all or any part of a deposit. Special instructions for handling an item are effective only if made in writing and given to us separately along with the item in question. We will not be liable for any default or negligence of correspondents or for loss in transit, and each correspondent will only be liable for its own negligence. Items and their proceeds may be handled in accordance with applicable Federal Reserve and other/local clearinghouse rules/agreements. We are authorized to pursue collection of previously dishonored items (including re-presentation), and in so doing we may permit the payor bank to hold an item beyond the midnight deadline. Items that we present or re-present may be truncated or converted to an electronic or other format. This means that if an item is not paid you are fully responsible for any loss we may incur in seeking to collect the item for you.

- e. **Deposit at ATM and Night Deposit Facilities.** All deposits and payments made at an ATM that we own, or at one of our night deposit facilities are subject to the provisions and check collection procedures as disclosed to you in our Funds Availability Policy. Deposit transactions of cash and other items to your account(s) can only be accepted at specifically designated ATMs owned by us. Not all of our ATMs can process deposit transactions. If you make a deposit or payment at an ATM, you agree that the correct amount in the event of discrepancy between a written receipt or deposit slip will be the amount that the Credit Union finds in the envelope used to make the transaction. You further agree that the credit to account(s) for noncash items will be conditional until we can collect the item. If we cannot collect the amount of a noncash item, the amount will be deducted from your account.
- f. **Direct Deposits.** We may offer a direct deposit option allowing you to preauthorize deposits or preauthorize transfers from other accounts with us. If applicable, you must notify us at least three (3) business days prior to any direct deposit or preauthorized transfer if you wish to cancel or change the direct deposit or direct transfer option. You agree that you have an obligation to notify us immediately regarding payments via electronic or other deposit that you are not entitled to receive or retain. If we are required to reimburse the federal or any state government, agency, authority, or other person for any payment deposited into your account for any reason, you agree that we may deduct the amount returned from any of your accounts, unless prohibited by law; and that you will be obligated to repay to us on demand any such sums.

12. Transactions From Your Account(s). Generally, you may withdraw and/or transfer funds from your account(s) at any time subject to the limitations set forth in this section and the Funds Availability Policy in effect at the time of the deposit. Except as otherwise specifically provided in this booklet or other written agreement(s) with us, all withdrawals shall be made in person or by written order, duly executed or by power of attorney upon a form acceptable to us and duly authenticated. Payments upon your order may be made in coin, bills, or checks at our option. You also agree that your account(s) are not assignable or transferable except to us, unless specifically authorized by the Credit Union in writing.

- a. **Restrictions on Withdrawals from All Accounts.** We are required to permit a withdrawal only if you have sufficient available funds in your account to cover the entire amount of the withdrawal, and you are not in default under any obligations you owe to us. If there are sufficient funds to cover some but not all of your withdrawal orders, we will honor those withdrawals which can be paid, in any order convenient to us. If, in our sole discretion, we permit withdrawals for which there are not sufficient available funds, or you otherwise overdraw the available funds in your account, you agree to repay us immediately the funds advanced to you. We will assess your account a per item service charge in accordance with the Business Fee Schedule. At no time shall we be required to allow you to overdraw your account, even if we allowed such activity on one or more previous occasions. Your Account may be debited on the day an item is presented by electronic or other means, or at an earlier time based on notification received by us that an item drawn on your account has been deposited for collection in another financial institution. A determination of your account balance for purposes of making a decision to pay or return an item or debit due to insufficiency of available funds may be made at any time between the receipt of such presentation or notice and the time of payment or return of the item or debit, and no more than one such determination need be made.

In addition to the foregoing, if any person or authorized signer should instruct the Credit Union to make a large cash withdrawal (the definition of which shall be within the Credit Union's sole discretion) in lieu of other methods of transferring funds offered by the Credit Union, the member hereby releases the Credit Union from any and all liability, claims and demands whatsoever which arise from or in any way relate to the member's possession of any large sums of cash from the moment possession of same is made available to the member; and member will execute and deliver any further releases the Credit Union may require in connection with any such withdrawal.

If you request us to issue you a check via one of the Credit Union's automated services, such as Interra Connect, Interra Online Banking, over the telephone, fax transmission, or other similar method, then all such checks shall be payable to the first named accountholder, trustee, custodian, or as otherwise indicated on your account with us and will be mailed to your address of record. Limited circumstances may warrant an exception and must be approved by us.

- b. **Transaction Limitations for all Share Savings and Money Market Accounts.** During any statement period, you may not make more than six (6) convenient withdrawals or transfers to another credit union account of yours or to a third party. Convenient withdrawals or transfers include: preauthorized or automatic transfers (such as overdraft protection transfers or bill payments deducted directly from your savings account), telephonic transfers (telephone, fax, online or mobile banking) and transfers by check, draft, debit card, or similar order to a third party. A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders, including orders received through ACH. Any minimum withdrawal requirements are set forth in the Business Fee Schedule. If you exceed the transfer limitations set forth above in any statement period, we may reverse or refuse to make the transfer, and your account may be subject to closure by the Credit Union and a fee may be imposed as stated in the Business Fee Schedule.

If payment is made directly to the depositor, you may make an unlimited number of withdrawals from these accounts in person, by mail, at an ATM, or by telephone if the withdrawal is mailed to you in a check. There is also no limit on the number of transfers you may make to any loan account(s) with us.

Pursuant to the requirements of Regulation D, the Credit Union may reclassify the type of an account if it determines the account has exceeded the transaction limitations herein. Upon reclassification your existing account(s) will earn dividends, if any are paid, at the rate applicable to the account classification assigned and otherwise be subject to all terms and conditions herein for the classification assigned.

- c. **Share Certificates.** Any share certificate accounts offered by the Credit Union are subject to the terms of this Agreement, applicable Truth-in-Savings disclosures, and any account receipt or certificate, which are incorporated herein by reference.
- d. **Checking/Share Draft Accounts.** The Credit Union may refuse any check or other item drawn against your account or used to withdraw funds from your account if it is not on a form approved by us. We also reserve the right to refuse any check or other item drawn against your account or used to withdraw funds from your account if (1) made in a manner not specifically authorized for your account, (2) made more frequently or in a greater number than specifically permitted for your account, (3) made in an amount less than the minimum withdrawal or transfer specifically permitted for your account, (4) we refuse conflicting instructions from two or more authorized signers, or (5) there is reasonable doubt as to who is authorized to make a withdrawal. If we accept a check or other item not on a form approved by us, you will be responsible for any loss by us in handling the item. If you make withdrawals by check, the check must be properly completed and signed by the person(s) whose authority is on file with us. We may refuse to honor a withdrawal if we receive conflicting instructions from two or more authorized signers or if there is reasonable doubt as to who is authorized to make a withdrawal.

We reserve the right to refuse to cash or to impose a charge on anyone who asks us to cash a check that you have written. Even if your check is otherwise properly payable, we will not be liable to you for dishonor of your check, or otherwise, as a result of such refusal.

The law permits us to pay items (such as checks) drawn on your account in any order even if paying a particular check or item results in an insufficient balance in your account. To assist you in handling your account(s) with us, we are providing you with the following information regarding how we process these items. When processing items drawn on your account, our policy is to pay them in the order that they are received. The order in which items are paid is important if there is not enough money in your account to pay all of the items that are presented. There is no policy that is favorable in every instance. If the smallest items are paid first, you may have fewer NSF, or overdraft fees, but the largest, and perhaps more important items (such as rent or mortgage payments) might not be paid. If an item is presented without sufficient funds in your account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the items (NSF). The amounts of the overdraft and NSF fees are disclosed in the Credit Union's Business Fee Schedule. By paying items in the order that we receive them, we think our policy attains a reasonable balance between minimizing additional cost to you and paying your more important items. We encourage you to make careful records and practice good account management. This will help you to avoid writing checks without sufficient funds and incurring the resulting fees.

Because of the nature of the Credit Union check program, neither the Credit Union nor any other processing entities shall be responsible for the authenticity of the checks with regard to the signature or alterations; and checks, when presented, shall be paid without verification. We may disregard all information, including restrictions or notations either written on, or otherwise attached to, any check or item except for your signature, the amount and the information that is magnetically encoded (e.g., "Paid in full," or "Void after 6 months"). You agree that we do not fail to use ordinary care because our procedures do not provide for sight examination.

We shall be deemed to have exercised ordinary care if we process your checks only by automated means or if any unauthorized signature, counterfeit check, or alteration could not be detected by a reasonably careful examination of the item. You agree that we do not have to notify you if we refuse to pay a check you have written, if we pay a check that overdraws your account, or if we impose a fee in connection with either of these events.

You agree to take precaution in safeguarding your blank checks. You will notify us immediately if you learn or have reason to know that any of your checks have been lost or stolen. If you are negligent in safeguarding your checks, we will not have any liability or responsibility for any losses you incur as a result of fraud or forgery if we pay any such check in good faith pursuant to standard commercial practices.

Other companies that provide check printing services may not meet the high standards of our approved vendor(s) or may print terms or limitations that we do not agree to on such checks. Therefore, you acknowledge and agree that we have no responsibility or liability to you whatsoever resulting, arising or relating from/to: non-payment; returns as no account/insufficient funds or otherwise; limitations we do not specifically agree to in writing; or any other processing/payment error with regard to any check that is not printed by our approved vendor(s).

Internal Reclassification of Funds. The Credit Union will report your checking account balance as part of an aggregate total to the Federal Reserve Bank (FRB) and may internally reclassify funds. **This change does not affect your available balance, dividend earnings on dividend-bearing accounts, ASI insurance, your monthly statement or any other feature of your checking account.** This internal reclassification of funds allows the credit union to substantially lower the reserve requirement balance at the FRB and increase the amount of funds available for loans and investments, thereby allowing us to better serve our members. Therefore, for regulatory and accounting purposes, your checking account will consist of a transaction sub-account and a savings sub-account. These subaccounts exist solely on the books of Interra Credit Union. We may periodically transfer funds between these two sub-accounts. Your dividend calculation on dividend-bearing accounts will stay the same on both sub-accounts. If your checking account does not earn dividends, the related savings sub-account will not earn dividends. The savings sub-account will be governed by the rules governing our other savings accounts.

- e. **Telephone Transactions and Authorization.** You agree that funds in any account(s) with us can be transferred, upon the telephone request of any signer on the account, to another account with us or to any other financial institution. You further agree that the Credit Union may rely upon the apparent authority of a person that is able to provide the Credit Union with the information we require to initiate a transaction by telephone. We shall not be responsible for any loss incurred as a result of our acting upon or executing any request, order or instruction we believe to be genuine. Furthermore, we reserve the right to refuse to execute any telephone request or order. A fee, as disclosed in the Credit Union's Business Fee Schedule, may be imposed for telephone transfer requests taken by a Credit Union employee.

By providing us with a cell phone number, you expressly consent to receive account servicing or requested communications at that number from us and our agents, such as our fraud prevention monitoring vendor. Such communications may include, but are not limited to, prerecorded voicemails, text messages, and/or calls made by an autodialing telephone dialing system. Further, you agree that by providing us with your email address, you consent to receive correspondence from the Credit Union and its third party providers regarding products and services.

- f. **Temporary Holds.** To facilitate certain electronic transactions we may place temporary holds on funds in your accounts. These holds may be for periods of 24-hours or more, and are used to protect the Credit Union. The Credit Union can neither control the parties with whom you do business nor regulate the processing of transactions through the commercial networks used to facilitate your transactions; therefore, transactions may be processed after the expiration of any such temporary holds, and it is your obligation to insure that sufficient funds are on deposit at all times to cover your transactions.
- g. **Restrictions Required by Applicable Laws.** We will block, limit or otherwise restrict certain accounts or transactions when we believe in good faith that certain laws including but not limited to the Bank Secrecy Act, USA Patriot Act and Office of Foreign Assets Control Act (OFAC) require us to do so. Further, you represent and agree that you shall perform all transactions, undertakings and all of your obligations under this Agreement in accordance with all applicable laws and regulations. This includes but is not limited to sanctions enforced by OFAC. You shall indemnify the Credit Union against any loss, liability or expense (including attorney's fees and expenses) resulting from the breach of any of the foregoing representations or agreements.

13. **Order of Payments.** Checks, drafts, items and other transactions may not be processed in the order that you make them or in the order that we receive them. The order in which items are presented may affect the fees assessed to your account.

Deposits. Generally, deposits are posted to your account in real time or by the first business day following the deposit. Deposits are governed by the Funds Availability Policy as set forth in this Agreement.

Debits. There are several types of debit transactions. There are many ways transactions are presented and processed for payment; the Credit Union is not necessarily in control of when transactions are received. Each debit transaction and their payment order are generally described below:

- a. **Checks.** We receive one of more data files of checks presented for payment each day from the Federal Reserve or other check clearing service providers. Checks contained in a single data file will be posted to your account in the random order in which they are received.
- b. **ACH Payments.** We receive data files every day from a service provider that include Automated Clearing House or "ACH" debit transactions. These include for example, automatic bill payments that you have signed up for. Each day, ACH transactions are grouped together and paid in random order.
- c. **Point of Sale (POS) Debit Card Transactions.** These are transactions in which your PIN number is entered at the time of the sale. We pay these transactions as they are submitted to us. Most POS transactions are transmitted immediately; others may be delayed for one or more days.
- d. **Signature Based Debit Card Transactions.** These are transactions where a debit card purchase is initiated and you do not enter your PIN but are instead asked to sign for (or otherwise authorize) the purchase. In these situations, the merchant may seek prior authorization for the transaction, resulting in a temporary hold against the available funds in your account. This is known as an "authorization hold" and is typically released after 24 hours. The settlement may lag hours or days based on when the merchants submit them. The Credit Union posts settlement transactions at the time we receive them.

14. **Unauthorized Use of Check Writing and Facsimile Signature Equipment.** We are authorized to recognize any signature on an Account Card, Resolution of Authority, or document, but will not be liable for refusing any order or item if we believe in good faith that the signature on any order or item is not genuine. We are authorized to honor any transactions initiated by a third person if you provide your access device or other information to a third person. You are responsible for maintaining the security of all facsimile signatures, check writing equipment, and supplies. You must promptly notify us in writing of any checks that have been lost or stolen or the unauthorized use of facsimile signature equipment and the circumstances surrounding the loss, theft or unauthorized use. We are not liable for any unauthorized use of such facsimile signature.

15. **Postdated and Stale Dated Drafts.** We may pay any draft without regard to its date unless you notify us in writing of a post-dating. The notice must be given to us in time so that we can notify our employees and reasonably act upon the notice and must accurately describe the draft, including the exact number, date and amount. You understand that the exact information is necessary for the Credit Union's computer to identify the draft. We are not responsible if you give us an incorrect or incomplete description, or untimely notice. You may make an oral notice which lapses in fourteen (14) calendar days unless confirmed in

writing. You agree not to deposit checks, drafts or other items before they are properly payable. We are not obligated to pay any check or draft drawn on your account, which is presented more than six (6) months past its date; however, we have no obligation or liability to you or any other party to the instrument or in the chain of the collection process if we do so.

16. **Stop Payment Orders.** If you do not want us to pay a specific written instrument such as a business check, you can ask us to place a stop payment order on the instrument. You can notify us by mail, telephone, electronically, or in person. Your stop payment order will take effect when we record it on your account. A stop payment order will not be valid and binding on us unless it includes your account number, the number and date of the written instrument, the name(s) of the payee(s), and the exact amount of the instrument. If this is a multiple party account, we will accept a stop payment order from any owner regardless of who signed the instrument or otherwise authorized the transaction. Only the person placing the stop payment order may release the stop payment order. You will be charged a fee, as set forth in the Business Fee Schedule, for each stop payment order you give, which sum may be transferred by us from any owner's account(s) or paid directly to the Credit Union. If you give an oral stop payment order that is not confirmed in writing by you within fourteen (14) days, your stop payment order will expire and the instrument may thereafter be paid by us. If you provide written confirmation, your stop payment order will be effective for at least six (6) months. If you submit your stop payment electronically through Online Banking, your access codes, including user name and password, shall serve as your signature; however, we may at our request, require a physically signed form.

The Credit Union will not be responsible for any loss as a result of honoring a check: (1) more than fourteen (14) days after receipt of your oral order to stop payment if we did not receive a written confirmation by you within the required time; (2) more than six (6) months after your written order to stop payment, (3) through inadvertence, oversight or accident, we honor any postdated check; or (4) if you fail to provide us with complete or accurate information. We have no obligation to accept any order to stop payment on any certified check, cashier's check, teller's check or other instrument guaranteed by us. You will be responsible to the Credit Union if any claim or demand is made against us as a result of our acting in accordance with your stop payment order. This means that you are required to reimburse us for any loss or damages and reasonable costs, expenses or attorneys' fees that we incur in defending the Credit Union against any claims or demands made against us as a result of following your stop payment order.

17. **Collection Items.** We may accept certain items — such as certain securities and checks payable in foreign currencies or at foreign locations — on a collection basis only. We route and process collection items separately from your other deposits. We normally credit your account for collection items only after we receive payment for them. But if we do credit your account and then do not receive payment, we may debit your account for the amount of the item. We may also receive items from other financial institutions on a collection only basis. Upon presentment of a collection item we will follow the presenting institution's instructions and pay the item if funds are available in your account or otherwise pursuant to your agreements with us.

We charge fees for processing collection items (incoming and outgoing) as set forth in the Fee Schedule. The financial institution on which the collection item is drawn may also charge you fees. If the other financial institution requires payment of a fee before that institution will process the collection item, we may pay the fee and charge your account. Otherwise, the other financial institution may subtract its fee from the amount of the payment we receive. Any fees may apply even if the collection item is returned unpaid.

18. **Account Rates and Fees.** Our payment of dividends on your account(s) is subject to the account rates, fees, compounding and crediting policies and balance requirements set forth in this Agreement and any applicable Truth-in-Savings disclosure or rate sheets. Fees applicable to all accounts and account services are set forth in the Business Fee Schedule. We may transfer from any of your account(s) any charges or costs in connection with the operation and maintenance of account(s) as stated in this Agreement or the Business Fee Schedule. You agree that we may change the Business Fee Schedule at any time upon proper notice as required by law. Not all business accounts pay dividends. You should refer to the Business Rate Sheet, incorporated herein by reference, and the Business Fee schedule to assess current dividends (if any), costs, credits, fees and other charges.

19. **Account Access.** You may make deposits, withdrawals, transfers and other authorized transactions from your business account(s) in any manner specifically permitted by us, subject to the limitations and restrictions set forth in this Agreement or as otherwise provided for by applicable law.

a. **Authorized User(s).** You should exercise caution in providing authority, information, documentation or access devices to others. All withdrawals, transfers and transactions made by any person to whom you have at any time provided authority or the means to access your accounts or other services shall be deemed authorized by you, and the Credit Union will not have any responsibility or liability whatsoever for such withdrawals, transfers or other transactions. You and the person authorized (as defined herein) shall be jointly and severally responsible to the Credit Union for all such access or use of your accounts and services with us.

b. **Access to Account Information.** You agree that all owners, authorized signers, borrowers and authorized users, may have access to all of the information you provide to us, or which we gather and maintain regarding our relationships with you. This includes, but is not limited to information regarding transactions, account history, your loan relationships with us, and other information relating to or arising with regard to any of your business accounts, loans or other services with us. You acknowledge and agree that any owner of a joint account or service, any authorized signer, or any co-borrower may provide authority to others, or may make transactions involving others, who will have access to all such information as to all owners and/or co-borrowers. Further, you understand that we utilize a consolidated statement for your business accounts, account services, loans and all other services with us. You understand and agree that we are authorized to send jointly and/or provide to any individual owner or borrower a statement that includes all of the information contained on your business' consolidated statement even though all parties receiving the statement may not be owners or borrowers as to all of the accounts or services addressed in the statement.

- c. **Sharing Information with Co-Borrowers, Co-Signers/Guarantors, Owners of Collateral Pledged and Other Lien Holders.** You hereby consent and agree that we may share any information regarding your obligations with us or collateral pledged to secure any obligations you owe to the Credit Union with the persons listed in this subsection.
20. **Dividend Payment and Balance Computation.** Dividends on all dividend-bearing commercial business checking accounts referenced in this Agreement are compounded monthly and credited monthly and are subject to change at the Credit Union's discretion without notice to you. Dividends on all dividend-bearing commercial / member business savings accounts referenced in this Agreement are compounded and credited quarterly. We may also change the manner in which dividends are calculated and/or credited to you, by posting the change in our branch offices, by making such information available upon request in our branch offices, or in any other manner required or permitted by law.

We use the daily balance method to calculate the dividends on your account. This method applies a daily periodic rate to the principal in the account each day. Tiered-rate accounts earn dividends on the entire account balance each day at the dividend rate and annual percentage yield in effect for that day's balance.

Dividends begin to accrue on dividend-bearing accounts no later than the business day you deposit cash, checks and other non-check items. Unless stated otherwise, the term "month" when used in this Agreement or any Schedule or other Addendum means monthly statement cycle.

We reserve the right to calculate dividends for those dividend bearing accounts which are used for business or other non-personal purposes, in a manner different from those dividend-bearing accounts which are used for personal, household or family purposes. We must report dividends on certain non-corporate accounts to the appropriate governmental agencies. It is your responsibility to give us your correct tax identification number and to make certain written certifications to us as required by law. If you fail to give us your number or the required certifications, we may withhold and pay to the government a percentage of the dividends earned on your Account, as required by law. You may also be subject to government penalties.

21. **Statements.** If the Credit Union provides a periodic statement for your account(s), you will receive a periodic statement from us, or notice of the availability of your statement, describing all activity on your account(s) during the statement period as required by law. The periodic statement will consolidate all account and/or loan information, excluding credit card information. We are only required to provide one statement, regardless of the number of authorized signers, owners or borrowers. Further, you understand and agree that we are authorized to send statements jointly and/or to any individual owner or borrower even though all parties receiving the statement may not be owners or borrowers on all of the accounts or loans addressed in the statement. If provided electronically, you will be sent a notice via e-mail that will direct you to a site we maintain or cause to be maintained where you may access, review, print and otherwise copy/download your periodic statements using procedures that we authorize. E-mail correspondence from us will be sent to the e-mail address provided by any authorized individual.

For checking accounts, you understand that when paid, your original check (or any substitute check) becomes property of the Credit Union and may not be returned to you. We have no obligation to retain the originals of any checks or other documentation. You agree to keep a copy of your original check in order to verify its validity. If you request us to provide you with an original check or sufficient copy, you agree that we may provide a copy or an electronic image of the original check. The Credit Union may charge you a fee as set forth in the Business Fee Schedule for each requested item and /or for research as applicable.

- a. **You Must Examine Your Statement of Account With "Reasonable Promptness."** If you discover (or reasonably should have discovered) any unauthorized signatures or alteration, you must promptly notify us of the relevant facts. As between you and us, if you fail to do either of these duties, you will have to either share the loss with us, or bear the loss entirely yourself (depending on whether we used ordinary care and, if not, whether we substantially contributed to the loss). The loss could be not only with respect to items on the statement but other items with unauthorized signatures or alterations by the same wrongdoer.

You agree that the time you have to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of 30 days from when the statement is first sent or made available to you.

You further agree that if you fail to report any unauthorized signatures, alterations, forgeries, or any other errors in your account within 60 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement, and as between you and us the loss will be entirely yours. This 60-day limitation is without regard to whether we used ordinary care. The limitation in this paragraph is in addition to that contained in the first paragraph of this section.

- b. **Your Duty to Notify Us.** You agree that the information in each statement will be considered correct for all purposes and we will have no liability whatsoever unless you notify us in writing within the time described in this section. If you do not receive a periodic statement, you agree to notify us in writing within fourteen (14) days of the date that the statement is usually sent by us. If you do not so notify us, you will be deemed to have received the statement for all purposes.

22. **Change of Name or Address.** You are responsible for promptly notifying us of any change in your name or change of address, including your e-mail or other electronic address. We may require that your notice be provided to us in writing. We will attempt to communicate with you only by use of the most recent address you have provided to us. In the absence of such notice by you, any mail, disclosure or notice to you at any: address, forwarding address provided to us by the U.S. Postal Office, or e-mail address shown by our records or any communication received from you will be deemed properly addressed; and unless otherwise provided by applicable law, constitute effective delivery of any item we may be required to provide,

regardless of actual receipt by you. If we receive notice that the address you provided to us is not or is no longer correct, or has changed without notice to us, and we attempt to determine your new name or address; then the Credit Union may, in its discretion: (1) impose a service fee, as set forth in the Business Fee Schedule, to determine your current address or location; and/or (2) discontinue sending any statements, notices or other items to you until verifiable information is provided to correct any deficiency under this provision.

23. **Change of Authorized Signers.** You should notify us immediately of any change in the officers of your business or signing authority for your account. We may ask you to execute and deliver to us new account resolutions and signature cards before the change is made effective. We will not be responsible for any loss incurred by you in the case that we were not adequately notified about a change of authorized signers or officers. The Credit Union may request additional documentation if the authorized signer that is being removed is an acting president or owner of the company.
24. **Dormant Accounts.** If your account has had no activity under any sub-accounts for a period of two (2) years, except for dividend credits, we may classify your account(s) as dormant. Although having no obligation to do so, we reserve the right to not classify a particular account as dormant if any owner thereof has other active accounts or services with us. You may be charged fees as set forth in the Business Fee Schedule if your account is deemed dormant. You authorize us to transfer funds from another account of yours to cover any such fees. Unless prohibited by applicable law, we further reserve the right to transfer your dormant account funds to a general Credit Union account and to suspend any further account statements. If a deposit or withdrawal has not been made on the account and we have had no other sufficient contact with you within the period specified by state law, the account will be presumed to be abandoned. Funds in abandoned accounts will be reported and remitted in accordance with applicable state law. Once funds have been turned over to the state, we have no further liability to you for such funds and if you choose to reclaim such funds, you must apply to the appropriate state agency.
25. **Legal Process and Other Adverse Claims.** Should we receive any legal process, including any summons, order, injunction, execution, distraint, levy, or lien, (hereafter called "Process"), or other adverse claim which in the Credit Union's opinion affects your account(s), we may, at our option and without liability, refuse to honor orders to pay or withdraw sums from the account(s) and either hold the balance in the subject account(s) until the Process or adverse claim is disposed of to the Credit Union's satisfaction, or pay the balance over to the source of the Process. We may also refuse to allow a withdrawal if there is a dispute between owners or authorized signers about the account or if the account secures any obligations owed to the Credit Union. Any Process or adverse claim is subordinate to our lien and security interest in all funds in your account(s).
26. **Statutory and Consensual Liens on Shares.** Except to the extent otherwise agreed with you in writing, any loans, charges, service or analysis charges, overdrafts or other obligations or other indebtedness now or hereafter owed to us by you may be charged in whole or in part to the account, to any other account(s) in your name, or to accounts of co-owners and of certain individuals, to the extent permitted by law. By signing an Account Card, you grant us a security interest in the balance in the account and in any other account(s) in your name, to pay all loans, charges, service or analysis charges, overdrafts or other obligations or other indebtedness now or hereafter owed to us by you. In addition, we may exercise our right of set off without advance notice to you and without regard to any other right that we may have against you or any other party. Such set off shall be effective immediately upon the occurrence of the event giving rise to the set off rights even though we may enter the set off on our books at a later date.

Our security interest and right of set off shall prevail and take priority over any adverse claim, change of ownership, pledge, attachment, garnishment, levy, court order or other legal process of any kind whatsoever. Should one of these events occur, we may take any action permitted or required by law.

27. **Transfer of Ownership.** YOUR ACCOUNT IS NOT ASSIGNABLE OR TRANSFERABLE EXCEPT ON OUR RECORDS. We must approve any pledge of your account as security for a debt, and any pledge remains subject to our security interest and right of set off, unless we otherwise agree in writing. If you wish to transfer ownership of your account, we may require that your account be closed and a new one be opened by and in the name of the new owner(s).
28. **Death of Sole Proprietor or Single Owner LLC with Same TIN.** You shall notify us promptly if any person with a right to withdraw funds on your account dies or becomes legally incompetent. We may continue to honor all transactions until we receive actual notice of the death or incompetence and have had a reasonable opportunity to act. Following the death of a sole proprietor of an unincorporated business or an LLC with a single owner using that owner's personal TIN, the balance in the account shall be payable in accordance with applicable law upon presentation of appropriate qualification documents and any required tax release.
29. **Termination of Account(s) and Service(s).** We, in our sole discretion, may terminate, limit or restrict, as we in our sole discretion deem appropriate, any of your account(s) or service(s), including but not limited to loan services, or place a freeze on any sums on deposit with us at any time without notice or require you to close your account(s)/service(s) and apply for a new account(s)/service(s) if: (1) there is a request to change the owners or authorized users; (2) there is a fraud/forgery or unauthorized use committed or reported; (3) there is a dispute as to ownership of any account or sum on deposit; (4) there are any share drafts that are lost or stolen; (5) there are returned unpaid items-transactions not covered by an overdraft plan agreement with us or any abuse of any such plan per our assessment thereof; (6) there is any misrepresentation regarding any account(s) or service(s); (7) the Credit Union incurs any loss or believes it may incur any loss relating to any loan(s), account(s) or service(s) you have with us; (8) if we believe you have been negligent in protecting any access devices or codes; (9) we deem it necessary to protect the Credit Union from any risks or losses, or otherwise deem it to be in the best interests of the Credit Union, our members or our employees; (10) you breach any promise under this Agreement or any other agreements with us including but not limited to any default or other delinquency with regard to any loan or other agreements; (11) if bankruptcy or any other insolvency proceeding is filed by or against you, or if we otherwise deem you to be insolvent or incapable of meeting your obligations to us; (12) you refuse or fail to cooperate as provided in this Agreement; or (13) you violate any Credit Union policy, procedure or standard or any law, regulation or rule. We, on our own accord, may place a stop

payment on any share draft, item or transaction if we are notified or otherwise reasonably believe that any of the foregoing circumstances have occurred. If you do not accept any deposit or part of a deposit that we attempt to return after termination, then such deposit will no longer earn dividends. Any of you may terminate an account at any time by notifying us in writing. We have the right to require the written consent of all parties to a multiple party account for termination. Club accounts may be terminated if deposits are not made within certain time periods in successive periods. We are not responsible for any draft, withdrawal, item or transaction after your account is terminated. However, if we pay any item after termination, you agree to reimburse us upon demand. Further, we reserve the right to make changes to our fees and other charges from time to time. Where practicable, notice of such changes will be given by mail addressed to the last address that you have specified for your account by posting in our branch offices, by making the information available to you in electronic form or otherwise as required or permitted by law.

Office(s) Outside the U.S., Its Possessions or Territories. We may require that all checking accounts and related services be closed or deactivated if you move your office(s) to a country or place outside the U.S., its possessions or territories. You will have a period of thirty (30) days from the date you move to close or deactivate your checking account(s). Thereafter, the Credit Union may close your checking account(s) and related services as set forth herein.

Duty to Cooperate. You have a duty to cooperate with us, and any law enforcement or government agent or agency with regard to any claim of fraud, forgery, unauthorized access or any other adverse claim(s).

Maintaining Par Value. If your membership account balance falls below the required par value for membership, then your membership may be terminated by us pursuant to the Credit Union's bylaws. Upon termination, the Credit Union may charge a fee as set forth in the Business Fee Schedule.

30. **Membership Termination.** You may terminate your membership by giving us notice and complying with the policies and procedures of the Credit Union. Termination will not release you from any fees or obligations you owe us, those incurred in the process of closing your accounts or services or your liability on outstanding items or transactions. You further agree that we can terminate your membership for cause based on any of the circumstances defined in this Agreement, without notice or further action. Upon termination, no transaction(s) will be allowed. You will still be liable to us for any service charges, returned checks or overdrafts, which may occur after the Account is closed.
31. **Collateral Preservation.** You specifically agree that all shares on deposit constitute collateral for all obligations owed to the Credit Union. The Credit Union has the right to preserve this collateral and may use appropriate administrative procedures to safeguard such funds if the Credit Union at any time feels such collateral may be impaired due to any default, bankruptcy, breach of any agreement or promise, or as otherwise provided for by our agreements or applicable law without notice to any owner. In the case of any bankruptcy preceding the Credit Union has a right to preserve such collateral as set forth herein as cash collateral; and is not required to surrender such collateral absent the owner's filing an appropriate motions and the entry of an order finding or otherwise providing for adequate protection of the Credit Union's rights in such collateral.
32. **Miscellaneous.** In this Agreement, except as otherwise indicated, the singular includes the plural and the masculine includes the feminine and the neuter. Further, this Agreement or any claim or dispute arising hereunder shall be construed in accordance with and governed by the Laws of the State of Indiana which law together with specifically applicable federal laws govern this Agreement unless specifically applicable law expressly requires otherwise. Our web site and the electronic services that we provide (excluding linked sites) are controlled by the Credit Union from its principal offices within the State of Indiana. While you may choose to access our web site and electronic services from other locations, we make no representation that any information, materials, or functions included in our web site or via our electronic service are appropriate or authorized for use in other jurisdictions. Your access from other locations is made on your own initiative; and you are solely responsible for compliance with any applicable local laws and regulations. The terms and conditions of any account or service, including the method of determining dividends, may be changed by the Credit Union upon written notice, or as required by applicable law. Section headings in this Agreement are for convenience of reference only and shall not govern the interpretation of any provision of this Agreement. If any law or judicial ruling renders any term or condition of this Agreement unenforceable, the remaining terms and conditions shall remain in full force and effect. We reserve the right to waive enforcement of any of the terms set forth in this Agreement regarding any transaction or series of transactions. Any such waiver will not affect our right to enforce any of our rights with respect to any owner, user or other applicable person/party; or to enforce any of our rights with respect to other transactions. Any such waiver shall not modify the terms and conditions of this Agreement. Transactions involving a loan will not alter the terms or conditions of the loan agreement(s), but will remain subject to the terms and conditions of this Agreement where not inconsistent with the loan agreement. In the case of any conflict, the loan agreement will govern.

The Credit Union will retain and follow only your most recent Account Card. The Credit Union will consider any omission from your current Account Card of information that was included in a previous Account Card of yours to have been intentional. If there is a dispute between owners or any other parties claiming an interest in any account(s) or transaction(s); if there is any dispute regarding ownership, entitlement, payment, an owner's intent or instructions, or otherwise with regard to any account or any transaction; or if we receive inconsistent instructions or claims, we can in our sole discretion: (1) suspend or terminate the account(s) and require a court order; (2) require an agreement in writing that we deem sufficient; (3) file an interpleader or similar action and pay any sums in dispute into a court or other appropriate entity; or (4) take such other action as we deem appropriate.

Any waiver by us of any term or condition stated in this Agreement must be in writing and signed by a Credit Union officer and shall not be considered a waiver of any other or future obligation or right.

33. **Information About Your Accounts and About You.** Generally, we will not disclose information to third parties about your account(s) or about you without your permission. However, we may disclose information; (1) when it is necessary to complete transfers or transactions; or to send notice of dishonor or nonpayment; (2) to our accountants; (3) to state or federal govern-

ment regulators; (4) to exchange, in the regular course of business, credit information with other banks, financial institutions, or commercial enterprises, directly or through credit reporting agencies; (5) to advise third parties of accounts closed for misuse; (6) to furnish information to appropriate law enforcement authorities when we reasonably believe we have been the victim of a crime; (7) to comply with government agency or court orders, subpoenas or other legal process or to furnish any information required by statute; (8) to furnish information about the existence of an account to any judgment creditor of yours who has made a written request for such information; or (9) when we are attempting to collect an obligation owed to us. In addition, you understand and agree that we may, from time to time, request and review consumer credit reports and other information about you prepared by credit reporting agencies or others. You will be responsible to pay all legal, copying and other expenses incurred by us or payable pursuant to the Business Fee Schedule regarding any subpoena or other legal process.

You may apply for additional financial services, or seek to refinance your loan and other obligations from time to time with other lenders or financial service providers. You may also seek to sell, trade, transfer or exchange collateral pledged to secure your obligations to us. You authorize and specifically grant us permission to provide orally, electronically or in writing "payoff" and other information including the amounts you owe on all obligations to us, if we receive a request which we in good faith believe to be related to any such application, refinancing, sale, trade, transfer or exchange. To expedite such transactions for your benefit, you agree that we can rely on the representations made to us by a third party, and our duties to you hereunder do not require us to investigate or document a request for such information.

34. **Right to Refuse Instructions/Orders.** If you ask us to follow instructions that we believe might expose us to claims, suits, losses, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require a bond or other protections.
35. **Money Service Business (MSB).** Interra Credit Union has no obligation to open a membership account or to continue extending any services to any person or business that operates as a Money Service Business (MSB). Generally, it is the practice of the Credit Union to not open accounts or extend services to MSBs. If, however, the Credit Union agrees to extend accounts or services to your MSB account, you agree to provide the Credit Union with documentation and information supporting your MSB, including but not limited to: registration, state licensing, agent listing, anticipated account activity (type and volume), types of products and services offered, locations and markets served, and affirmation of the existence of a written BSA/AML program. If you are operating as a registered MSB, or the Credit Union determines that you are a MSB or conducting transactions indicative to an MSB, we may assess additional fees in accordance with our Business Fee Schedule.
36. **Resolution of Authority.** The account owners agree to inform us of the persons authorized to transact business on behalf of the business or organization in a resolution acceptable to us. The parties identified in the resolution will be authorized to contract and otherwise act on behalf of the entity identified. We may rely on the resolution, as applicable and corresponding Account Card until such time as we are informed of changes in a written document signed by any owner, officer or director of the organization that is actually delivered and received by us.
37. **Wire Transfers, Automated Clearing House (ACH) and Electronic Funds Transfers.** You may initiate or receive credits or debits to your account via wire transfer or ACH transfer. You agree that any outgoing wire or ACH transfer is processed at the Credit Union's discretion and you agree to any applicable provisions. You agree that the Credit Union will not be responsible for losses by any person or institution where a receiving financial institution posts or processes a payment order request. You also agree that after the Credit Union has accepted a payment order, no amendment or cancellation will be effective without the agreement of the Credit Union. Receivers or senders of wire transfers or ACH transactions should be aware that the Credit Union might, from time to time, need to temporarily suspend processing of a transaction for greater scrutiny or verification in accordance with the laws and regulations of the Office of Foreign Assets Control. This action may affect settlement or availability of the transaction. The Credit Union will not be liable to you for any incidental, consequential or special damages resulting from late or improper execution or failure to execute a payment order. We may, at our discretion, contact you for confirmation of your wire transfer request prior to processing. Failure to receive confirmation may result in your wire transfer request not being processed.

Payment orders we accept will be executed within a reasonable time of receipt. Unless we have agreed otherwise in writing, a payment order may not necessarily be executed on the date it is received or on a particular date you specify. Cut-off times may apply to the receipt, execution and processing of funds transfers, payment orders, cancellations, and amendments. Funds transfers, payment orders, cancellations, and amendments received after a cut-off time may be treated as having been received on the next following funds transfer business day. Information about any cut-off times is available upon request. From time to time, we may need to temporarily suspend processing of a transaction for greater scrutiny of verification in accordance with applicable law. This action may affect settlement or availability of the transaction.

You agree that payments made to you, or originated by you, are provisional until final settlement is made through a Federal Reserve Bank or payment is otherwise made as provided in Article 4A-403(a) of the Uniform Commercial Code. If we do not receive such payment, we are entitled to a refund from you in the amount credited to your account and the party originating such payment will not be considered to have paid the amount so credited. If we receive a payment order to credit an account you have with us by wire or ACH transfer, we are not required to give you any notice of the payment order or credit. Instead, the transfer will be shown on your periodic statement.

If you initiate a wire and you identify by name and number a beneficiary financial institution, an intermediary financial institution or a beneficiary, we and every receiving or beneficiary financial institution may rely on the identifying number to make payment. We may rely on the number even if it identifies a financial institution, person or account other than the one named. You will be responsible for any loss or expenses incurred by a receiving financial institution which executes or attempts to execute the payment order in reliance on the identifying number you provided. Further, you agree to pay any applicable fees related to these services as set forth in the Credit Union's Business Fee Schedule.

Unless we agree otherwise in writing, we reserve the right to refuse to execute any order to transfer funds to or from your account. We are not obligated to execute any order to transfer funds out of your account if the amount of the requested transfer plus applicable fees exceeds the available funds in your account. We are not liable for errors, delays, interruptions or transmission failures caused by third parties or circumstances beyond our control including mechanical, electronic or equipment failure.

This Agreement governs the movement of funds by means of funds transfers defined in Article 4A of the Uniform Commercial Code, Subpart B of Regulation J of the Board of Governors of the Federal Reserve System (generally referred to as "Fedwire" or "wholesale" wire transfers), and as may be applicable for ACH transactions, the operating rules for the National Automated Clearing House Association (NACHA).

Terms for wire transfers and ACH transfers initiated through Interra Online Business Banking, please refer to your signed ACH or Wire Agreement(s) with the Credit Union.

38. **Other Agreements.** If you use other Credit Union services in connection with your account, and there is any inconsistency between the terms and conditions of the agreement for those services and this Agreement, then the terms and conditions stated in the agreement for the additional services shall control, but only to the extent necessary to avoid inconsistency with this Agreement.
39. **WAIVER OF JURY TRIAL.** You irrevocably waive any and all rights you may have to a trial by jury in any action, proceeding or claim of any nature relating to this agreement or your account, any documents executed in connection with this agreement or your account, any transaction contemplated in any of such documents, or any other agreements, transactions or relationships you may have with us now or in the future. You acknowledge that the foregoing waiver is knowing and voluntary.
40. **Indemnity.** If you ask us to follow instructions that we believe might expose us to claims, suits, losses, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require a bond or other protections. An example of the kind of protection asked for would be your promise to protect the Credit Union against any claims (an indemnity).
41. **General Limitation on Credit Union Liability.** If we do not properly complete a transaction according to this Agreement, we will be liable for your losses or damages not to exceed the amount of the transaction, except as otherwise provided by law or elsewhere in this Agreement. We will not be liable if: (1) your account contains insufficient funds for the transaction; (2) circumstances beyond our control prevent the transaction; (3) your loss is caused by your or another financial institution's negligence; or (4) your account funds are subject to legal process or other claim. We are not liable if drafts or other items were forged or altered so that the forgery or alteration could not be reasonably detected. We will not be liable for consequential damages, except where such limitation is prohibited by applicable law. We are not responsible even though a draft is paid by us if we acted in a commercially reasonable manner and exercised ordinary care. We exercise ordinary care if our actions or nonactions are consistent with applicable state law, Federal Reserve regulations and operating letters, clearinghouse rules, and general banking practices followed in the area we serve. You grant us the right, in making payments of deposited funds, to rely exclusively on the form of the account and the terms of this Agreement. Any conflict between what you or our employees may say or write will be resolved by reference to this Agreement.
42. **Corporate Account Takeover.** You are responsible for monitoring and reporting unauthorized access to your account(s), including Corporate Account Takeover. Corporate Account Takeover is a form of business identity theft in which a company's online banking account and/or credentials are compromised, potentially exposing you to unauthorized transactions such as bill payments, wires, ACH authorization or changes in contact information. We encourage you to perform a self-initiated risk assessment of your computer systems and business practices to minimize your exposure to Corporate Account Takeover. To minimize risk, you should consider taking these proactive steps which assist you in avoiding or minimizing risk:
- use a dedicated computer for financial transactional activity; you should not web browse or use social media on the same computer in which you conduct financial business;
 - update and install system patches regularly;
 - ensure anti-virus/spyware software is installed, function and updated with the most current version;
 - use the latest and most secure Internet browsers suggested in our Interra Online Banking Agreement;
 - lock or turn off your computer when not in use;
 - review your online banking transactions and statements frequently and report any odd or suspicious transactions to us immediately.
- The purpose of these safeguards and self-risk assessments are to determine whether weaknesses exist and identify controls that may assist you in mitigating these risks.
43. **Recording Conversations, Telephone Requests and Consent to Communications from the Credit Union.** You agree that funds in any account(s) with us can be transferred, upon the telephone request of any signer on the account, to another account with us or to any other financial institution. Furthermore, we reserve the right to refuse to execute any telephone request or order. You consent that any phone call with us may be monitored or recorded by us or our affiliates. By providing telephone number(s) to us, now or at any later time, you authorize us and our affiliates and designees to contact you regarding your account(s) with the Credit Union and its affiliates at such numbers using any means, including but not limited to placing calls using an automated dialing system to cell, VoIP or other wireless phone number, or by sending prerecorded messages or text messages, even if charges may be incurred for the calls or text messages.

ELECTRONIC RECORDS, COMMUNICATIONS AND TRANSACTIONS

1. **Electronic Records.** To facilitate electronic commerce, to reduce the expense of records storage, and to obtain the benefits of faster access to records, you acknowledge and agree that we may in our discretion store all records electronically; and that we will not retain and have no obligation to retain any original documents for any period of time. This applies to all documentation including but not limited to checks, transaction records, notes, mortgages, deeds of trust and other loan and/or security documentation. You further acknowledge and understand that we will routinely destroy all original documentation. We may store records electronically via imaging, scanning, filming or other technology used in the financial services industry for the storage of documentation via internal processes or third-party processors that we approve for these services. You agree that such storage shall be secure, and further agree that such records shall for all purposes be recognized and admissible in evidence or otherwise to prove the agreements, rights and obligations of the parties pursuant to any such records.
2. **“E-Mail” and Facsimile Communications.** You acknowledge and agree that the internet is considered inherently insecure. Therefore, you agree that we have no liability to you whatsoever for any loss, claim for damages arising or in any way related to our response(s) to any e-mail or other electronic communication, which we in good faith believe you have submitted to us. We have no duty to investigate the validity or to verify any e-mail or other electronic communication; and may respond to an e-mail at either the address provided with the communication, the e-mail address gathered upon opening an account or service with us, the e-mail address in your Membership Application, Account Card, or any other application or written communication actually received by us. Any account owner, co-borrower, or authorized user may change the e-mail address for statements or other information from us at any time.

Although having no obligation to do so, we reserve the right to require authentication of e-mails or electronic communications. The decision to require authentication is in the sole discretion of the Credit Union. We will have no obligation, liability or responsibility to you or any other person or company if we do not act upon or follow any instruction to us if a communication cannot be authenticated to our satisfaction. Further, the Credit Union may not immediately receive e-mail communications that you send. Also, we will not take action based on e-mail requests until we actually receive your message and have a reasonable opportunity to act. We reserve the right to require any notices from you be submitted to us in writing, and we may refuse to send certain information through unsecured e-mail communications. If you need to contact the Credit Union immediately regarding an unauthorized transaction, stop payment request, or otherwise, you may call the Credit Union at the telephone number listed on the back of this document.

You expressly consent and agree to receive correspondence from us, our vendors or any parties authorized to send communications hereunder by facsimile or other electronic methods, including any offers for Credit Union, affiliate or third party services and/or products.

3. **Conducting Transactions Electronically.** You acknowledge and agree that any transactions entered into electronically between the Credit Union and you constitute an agreement to conduct the transaction electronically. All electronic transactions are governed by the Indiana Uniform Electronic Transactions Act at IC § 26-2-8 et seq., as amended.
4. **Links to Other Sites.** Our website may contain links to third party websites. These links are provided solely as a convenience to you and not as an endorsement by the Credit Union of the contents on such third-party website. Credit Union is not responsible for the content of linked third-party sites and does not make any representations regarding the content or accuracy of materials on such third party websites. If you decide to access linked third-party websites, you do so at your own risk.
5. **Guides.** We may provide you with Guides as a navigational tool through products or services we offer now, or in the future. We will not be responsible for any damages arising from your misuse, failure to abide by or inability to understand the guides; including but not limited to, understanding deadlines or conditions for processing instructions or the restrictions or conditions with regard to information or data accessed via the service(s).

BUSINESS ATM AND DEBIT CARD CARDHOLDER AGREEMENT

This Business Cardholder Agreement (“Cardholder Agreement”) is between Interra Credit Union (“hereinafter “we, us, our or Credit Union”), and each member and authorized signer who has applied for a Business Debit or ATM Card (hereinafter referred to as “Card or Access Device”) together with any person who is approved by an owner or authorized signer to use or access these services (hereinafter referred to as “you, your or yours”).

The Credit Union’s card services are additional “electronic” services provided to increase convenience to our members. This Cardholder Agreement supplements the other terms and conditions set forth in the Credit Union’s Business Membership Account and Services Agreement and all related disclosures (collectively referred to as the “Agreement”), which you have previously received and agree to. To the extent that there is any conflict between the terms of the Agreement and this Cardholder Agreement, this Cardholder Agreement will govern our relationship with you with respect to the Card or Access Device and the services provided pursuant to this Cardholder Agreement.

You understand that by signing an account card, application, completing and submitting an application, or the acceptance, retention or use of these card services, you agree to the terms and conditions of this Cardholder Agreement. Further, you agree to abide by any terms or conditions which may be added because of future enhancements to our electronic services.

Definitions.

“Access Device” means any ATM card, debit card, stored value card or other electronic Access Device and/or any codes, passwords or personal identification numbers that we issue to allow you to access and/or use any account or other services.

"Authorized User" means any person who has actual, implied or apparent authority, or who any owner has given any information, access device or documentation that enables such a person to access, withdraw, make transactions to or from your accounts, or to use any of your account services. This definition is intended to be construed broadly and includes without limitation all users acting under a written document such as a power of attorney as well as any person or entity that is authorized to make deposits or debits to or from your accounts with us.

"PIN" means personal identification number.

General Rules For Using Your Access Devices. You acknowledge and agree to the following:

- Your Card remains the property of the Credit Union and will be surrendered immediately to the Credit Union upon request.
- To never allow anyone to use, borrow or obtain your Card and PIN. By giving your Card and PIN to another person, you take responsibility for all transactions made by that person or by anyone else to whom that person gives the Card and PIN until you notify us to cancel your Card and issue a new Card.
- You shall be responsible for maintaining your Card and PIN with maximum security and confidentiality.
- The Credit Union reserves the right to debit/credit your accounts for all transactions as if each transaction were signed by you. Further, you agree that by acceptance or use of your Access Devices the Credit Union is authorized to pay from any account necessary to satisfy any transaction, fee or service charge that results from the use or misuse of your Access Devices.
- To use caution when using any ATM or other electronic terminal or device to complete any transaction. You further agree that the Credit Union shall have no responsibility to you or any user, or be liable for any personal injury or property damage, which may occur as a result of any act before, during or after a transaction or other visit to any ATM or other electronic terminal location. You or any user assumes the risk of nighttime use of any ATM or other electronic terminal location or other electronic banking device.
- An Access Device may be issued to any member or joint owner when qualified under the rules, regulations and by-laws of the Credit Union.
- If your Access Device is lost or stolen, you agree to notify the Credit Union immediately upon discovery of such loss or theft. Replacement of an Access Device may be issued by us at the cost set forth in the Credit Union's Business Fee Schedule.
- The Credit Union shall not be responsible for the use or condition of any ATM or other electronic banking terminal or device it does not own. Further, the Credit Union will not be responsible for any failure of an ATM or other electronic banking terminal or device to function except as specifically provided for by law.
- The Credit Union reserves the right to add or delete ATM or other electronic terminal location or other electronic banking devices as it deems necessary.
- You agree to hold the Credit Union harmless for unauthorized or fraudulent use of any Access Device issued to your account.
- The Credit Union reserves the right to make any changes in the daily withdrawal limits it deems necessary.
- The Credit Union is not liable for any claims you may have against a merchant, company or other financial institution arising from use of your Access Device.
- You will not use your Access Devices to make or facilitate any illegal transaction(s) as determined by applicable law; and that any such use, including any such authorized use, will constitute an event of default under this Agreement. You agree that the Credit Union will not have any liability, responsibility or culpability whatsoever for any such use by you or any authorized user(s). You further agree to indemnify and hold the Credit Union harmless from any suits, liability, damages or adverse action of any kind that results directly or indirectly from such illegal use.
- We do not promise everyone will honor your Card, and we have no obligation to you if anyone refuses to accept your Card. We are not liable if any merchant, bank, financial institution or other party refuses to honor your Card, or otherwise fails to provide any services made available to you by the Credit Union.
- Your monthly statement will identify the merchant or electronic terminal location at which the transaction took place. You should retain documentation furnished to you at the time of the transaction in order to verify against your monthly statement.
- The Credit Union cannot stop payment on any point-of-sale transaction.
- You understand that you must keep your savings and checking accounts open in order for your Access Devices to remain valid. You agree to return all Cards if you close your account(s), or upon request.

Liability and Unauthorized Transactions. You acknowledge and understand that any card issued under this Agreement will not be treated as a consumer card under the provisions of state and federal law. You will not have the benefit of any limitation of liability with respect to the unauthorized use of a card.

You are solely responsible for maintaining the security of your Credit Union business Access Device(s) and access code(s) and their use by you, your employees and other authorized signers. You shall be liable for the acts of your employees and authorized signers related to your Access Device(s), including business debit card applications, online banking transactions and other service requests. If you provide another person with the means to perform transactions related to your accounts using your Access Device or access code(s), any resulting transactions will be treated as if they were performed and authorized by you. You are liable for all transactions that you make or authorize, even if the person you authorize exceeds your authority. You may contact the Credit Union for assistance with terminating an authorized user or signer. We may have to change your access codes, Access Device or take additional steps to prevent further access by such person.

You agree to be bound by all transactions from any business account for which valid access codes were used. You authorize us to treat any instructions we receive using valid access codes as if the instructions had been made in writing and signed by the appropriate authorized signer. Unless there is substantial evidence to the contrary, our records will be conclusive regarding any

access to, or action taken through, our Online Business Banking service. Notwithstanding the foregoing, we agree that you will not be responsible for transactions which occur after you have notified us to block the access codes that were used to perform the transaction, and we have had a reasonable opportunity to do so. The sooner you notify us of a problem, the better your chance of keeping your losses down.

As a business, you should perform a risk assessment periodically to evaluate that the controls you have in place to secure your business are adequate. The assessment should be used to determine the risk level associated with financial activities you perform with any controls you have in place to mitigate these risks.

MasterCard Business Debit Card Zero Liability. If a PIN-based transaction, Point-of-Sale transaction or ATM transaction is made with your card without permission, you will have no liability for the unauthorized transaction provided that:

- You exercised reasonable care in safeguarding your debit card from risk of loss or theft, and
- Upon becoming aware of such loss or theft, you promptly reported the loss to the Credit Union.

MasterCard Business Debit Card Zero Liability will not provide protection for any of the following transaction(s):

- Any transaction by an authorized signer (even if that authorized signer is not a cardholder), a person authorized by a cardholder, or any other person with an interest in or authority to transact business on your account.
- Any transaction by a cardholder that exceeded the authority given by you.
- Any transaction a merchant has processed in error, or a transaction involving goods or services with which the cardholder is not satisfied.

Business Use of Cards. You agree that all Cards issued to your request shall be used solely for business and commercial purposes in connection with your business operations. No consumer use of any Card is permitted under any circumstances. You are solely responsible for insuring that all Cards are used for business and commercial purposes and that the Credit Union will not be liable for any misuse of such Card by any cardholder.

Dollar Limitation on Transactions. You may assign a different individual dollar limitation for each individual cardholder. The requested dollar limitation for each cardholder is set forth in the Business Debit Card Application and must be agreed to by the Credit Union. The dollar limitations may be changed from time to time as herein provided; provided that no change may be made without the Credit Union's approval. You agree that we may unilaterally, with no notice, modify the dollar limitations at any time.

Additional Provisions Related To The Debit Card. In addition to other disclosures made to you, the following applies directly to the use of the debit card and will supersede subsequent disclosures where applicable.

- A transaction initiated with your debit card is an order by you to charge your primary checking account and is subject to all rules applicable to that account. The available balance in your primary checking account will be reduced by the amount of any transaction for which the merchant has received an authorization from us, even if documentation evidencing a transaction has not been received and processed by the Credit Union. Upon receipt of said documentation, any hold placed on the funds in your account for the amount of the transaction will be deducted for the amount of the transaction. You agree to release the Credit Union from liability based upon failure to authorize subsequent point-of-sale (POS) transfers and/or failure to pay other items drawn on your primary checking account because the processing of a previously authorized POS transaction may not be completed.
- Merchants and others who honor the debit card or related Access Devices may give credit for returns and adjustments, and they will do so by initiating a credit with us, and we will credit that amount to your account.

There will be no charge for the first ATM or debit card issued to the member or joint owner; the Credit Union may impose a replacement card fee, as set forth in the Credit Union's Business Fee schedule, for additional cards.

Withdrawals, deposits or purchases made on weekends or holidays are considered next business day transactions and are reflected on your statement as such. The maximum daily limit is subject to the balance in your account at the time the transaction is requested.

Some of these services may not be available at all terminals.

Types of ATM Card Point-of-Sale Transactions and Dollar Limitations. You may access your checking or share savings account(s) to purchase goods (in person), pay for services (in person), and get cash from a merchant, if the merchant permits, or from a participating financial institution.

- You may not exceed \$800.00 in transactions per calendar day.

Types of Debit Card Point-of-Sale Transactions and Dollar Limitations. You may access your checking account(s) to purchase goods (in person, by phone or on the internet), pay for services (in person, by phone or on the internet), pay for services (in person, by phone or on the internet), get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that you can do with a credit card (that a participating merchant will accept with a credit card).

- You may not exceed \$4,000.00 in transactions per calendar day.

ATM Operator/Network Fees. When you use an ATM that is not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a funds transfer).

Terminal Transfers. You can get a receipt at the time you make any transfer to or from your account using one of our automated teller machines or point-of-sale terminals.

Currency Conversion and Cross-Border Transaction Fees. If you effect a transaction with your MasterCard™ debit card in a currency other than US Dollars, MasterCard will convert the charge into a US Dollar amount. The MasterCard currency conversion procedure includes use of either a government-mandated exchange rate, or a wholesale exchange rate selected by MasterCard. The exchange rate MasterCard uses will be a rate in effect on the day the transaction is processed. This rate may differ from the rate in effect on the date of purchase or the date the transaction was posted to your account. MasterCard charges us a Currency Conversion Assessment of 20 basis points (.2% of the transaction) for performing the currency conversion. In addition, MasterCard charges us an Issuer Cross-Border Assessment of 80 basis points (.8% of the transaction) on all cross-border transactions regardless of whether there is a currency conversion. As a result, we charge you a Currency Conversion fee of .2% and a Cross-Border Transaction fee of .8%. The Cross-Border Transaction fee is charged on all cross-border transactions regardless of whether there is a currency conversion. A cross-border transaction is a transaction processed through the Global Clearing Management System or the MasterCard Debit Switch in which the country of the merchant is different than the country of the cardholder.

Advisory Against Illegal Use. You agree not to use your card(s) for illegal gambling or other illegal purposes. Display of a payment card logo by, for example, an online merchant does not necessarily mean that transactions are lawful in all jurisdictions in which the cardholder may be located.

Termination and Amendment. The Credit Union reserves the right at any time to terminate your right to make transactions and to retrieve or ask for the immediate return of any Access Device it deems necessary, without prior written notice to you. If notification is required by law, notice will be mailed to you at the address shown on the Credit Union's account records. It is the obligation of each member to provide new addresses to the Credit Union.

Access Device Revocation. Any Access Device issued by the Credit Union may be revoked without notice to you in the event that any of the following conditions occur:

- Overdrafts occur as result of insufficient or uncollected funds on an account.
- Any transaction that occurs on your account(s) which results in a monetary loss to the Credit Union.
- Account delinquency with the Credit Union, including but not limited to, loans or credit cards.
- Forced closure of a share or share draft account at the Credit Union due to misuse.
- Any other situation in which the Credit Union deems revocation to be in its best interest.

FUNDS AVAILABILITY

This policy statement applies to all transaction accounts. Availability of funds deposited into all other accounts is at the discretion of Interra Credit Union.

General Policy. Our policy is to make funds from your cash and check deposits available to you on the same business day that we receive your deposits. Electronic direct deposits and wire transfers will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use them to pay checks that you have written. Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks that you deposit to your account that are returned to us unpaid and for any other problems involving your deposit. For determining availability of your deposits, every day is a business day except Saturdays, Sundays and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Holds on Other Funds. If we cash a check for you we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept a check for deposit we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

LONGER DELAYS MAY APPLY

Case-by-Case Delays. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts. If you are a new member, the following special rules may apply during the first thirty (30) days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available no later than the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available no later than the ninth business day after the day of your deposit.

Deposits at ATMs. Funds from any deposit (cash or checks) made at automated teller machines (ATMs) we do not own or operate may not be available until the fifth business day after the day of your deposit. This rule does not apply to ATMs that we own or operate. All ATMs that we own or operate are identified as our machines. Generally, funds from deposits made at ATMs we own or operate will be available the next business day. All deposits made at our ATMs on weekends or holidays will be considered made on the next business day.

Deposits at Night Depositories. Funds from deposits at a night depository will be made available on the banking day the deposit is removed and the contents of the deposit are accessible to the credit union for processing. Any deposits made Monday - Friday after 8:30 a.m. EST will be considered received the next banking day in which the branch is open. Any deposits made on weekends or holidays will be considered received on the next business day.

Foreign Checks. Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which it is drawn.

BUSINESS SERVICE TRANSACTIONS

INTERRA CONNECT (telephone banking)

Types of Transactions. You may access your account by telephone 24 hours a day at 574.533.7484 or 877.800.3228 using your personal identification number (PIN), a touch-tone phone, and your account number(s) to:

- Transfer funds between checking, share savings and line of credit accounts.
- Make payments from checking or share savings to loans accounts with us.
- Obtain balance information and transaction history for your accounts.
- Initiate requests that are available through the service.

ATM AND DEBIT CARD TRANSACTIONS

Types of Transactions, Dollar Limitations, and Charges. You may access your account(s) by ATM using your ATM card and personal identification number (PIN), or debit card and PIN, to:

- Make deposits to authorized share accounts.
- Withdraw funds from authorized share and loan accounts*.
 - You may withdraw no more than \$800.00 in cash per day.
- Transfer funds between authorized share and loan accounts*.
- Make Credit Union loan payments (not available for some mortgage payments):
 - By transfer from authorized share accounts.
 - Through deposit at Credit Union owned ATM machines.
- Obtain balance information on authorized share and loan accounts*.
- Change your PIN at Credit Union owned ATM machines.

*We will charge a fee, as set forth in the Credit Union's Business Fee Schedule, for each inquiry, withdrawal, or transfer done at any ATM we do not own or operate.

Please see your Business Cardholder Agreement for additional information relating to the use of your ATM or debit card.

INTERRA ONLINE BUSINESS BANKING TRANSACTIONS

Types of Transactions. Via personal computer, tablet or mobile phone, you may access your account(s) through our website, interracu.com. With the use of your username, access code and security authentication code, you will have access to:

- Transfer funds between checking, share savings and line of credit accounts.
- Transfer funds to other member accounts.
- Make payments from checking or share savings to loan accounts with us.
- Obtain balance information and transaction history for your accounts.
- Initiate requests (such as stop payments on checks, etc.) that are available through the service.
- Establish and manage e-Alert notifications.
- Create additional sub-shares.
- Establish a budget.

All fund transfers are subject to the rules and regulations governing the relevant accounts (for example, Regulation D limitations on transfers made from savings and money market share accounts.) Please see your Interra Online Business Banking Agreement for additional information relating to the use of Interra Online Business Banking.

INTERRA MOBILE BANKING TRANSACTIONS

Types of Transactions. You may access your account(s) by tablet or mobile phone through our website: interracu.com. Android and Apple users may also download the appropriate application to access your account(s). With the use of your Interra Online username, access code and security authentication code, you will have access to:

- Transfer funds between checking, share savings and line of credit accounts.
- Make payments from checking or share savings to loan accounts with us.
- Obtain balance information and transaction history for your accounts.
- Establish and manage e-Alert notifications.
- Initiate requests (such as stop payments on checks, etc.) that are available through the service.
- Find Branch and ATM locations.

You must be a registered user of Interra Online Business Banking in order to use Interra Mobile. Web access is required in order to enroll and activate the Interra Mobile service. Mobile service provider data and usage charges may apply and it is your responsibility to review your service providers' terms and conditions. All fund transfers are subject to the rules and regulations governing the relevant accounts (for example, Regulation D limitations on transfers made from savings and money market share accounts.) Please see your Interra Online Business Banking Agreement for additional information relating to the use of Interra Mobile.

INTERRA SMALL BUSINESS BILL PAY TRANSACTIONS

Types of Transactions. Upon approval, via personal computer, you may access your account through our website, interracu.com. With the use of your username, access code and multifactor authentication security data, you will have access to:

- Initiate electronic bill payments from your designated checking account.
- Edit and delete these payments.
- Designate payments to recur automatically.
- Obtain information (payee, payment status, etc.) regarding your payments.

Limitations.

- There is a dollar limit of \$999,999.99 on any payment, or the available balance in your designated checking account, whichever is less.
- All bill payments initiated through Interra Bill Pay are subject to there being sufficient funds available in the affected account to cover the transfer on the scheduled payment date.

Stop Payment. Stop payment requests will depend on the payment method and whether or not a check has cleared or payment has been processed. If the payment has already processed, you must call Customer Service. If you call, you may be required to put your request in writing within fourteen (14) days. In addition, you will be charged a fee, as set forth in the Credit Union's Fee Schedule, for each stop-payment order you give. All written or verbal notices should be directed as follows:

Interra Credit Union
560 Carillon Parkway
St. Petersburg, FL 33716

Interra Bill Pay Support
(Available 24/7): 866.820.7990

We utilize the services of a third-party vendor to provide this service to you. You authorize and agree to our use of the services of third party vendors, and our disclosure of any and all information, including non-public personal information and personally identifiable financial information when we deem such disclosure to be necessary or appropriate to initiate, complete, or facilitate any transaction you order us or our agents to make. Any vendors we use in providing these services may be changed from time to time in our sole discretion. We may terminate your participation in this service for any reason, at any time, and at our discretion may terminate this service due to non-use.

Please refer to the Terms and Conditions of the Interra Bill Pay service and associated Frequently Asked Questions for additional information

BUSINESS BILL PAY TRANSACTIONS

Types of Transactions. Upon approval and a signed agreement, you may access your account through our website, interracu.com or mobile application. With the use of your username, access code and security authentication code, you will have access to:

- Initiate electronic bill payments from your designated checking account.
- Edit and delete these payments.
- Designate payments to recur automatically.
- Obtain information (payee, payment status, etc.) regarding your payments.
- Direct deposit for up to ten (10) employees.

Limitations.

- There is a dollar limit of \$250,000.00 on any payment, or the available balance in your designated checking account, whichever is less.
- All bill payments initiated through Interra Business Bill Pay are subject to there being sufficient funds available in the affected account to cover the transfer on the scheduled payment date.

Cancelling a Payment. You may amend or cancel a bill payment any time prior to the cutoff time on the scheduled processing date.

Stop Payment. Stop payment requests will depend on the payment method and whether or not a check has cleared or payment has been processed. If the payment has already processed, you must call Customer Service. If you call, you may be required to put your request in writing within fourteen (14) days. In addition, you will be charged a fee, as set forth in the Credit Union's

Business Fee Schedule, for each stop-payment order you give. You must contact the Customer Service Department through the Payment Resolution Center within Business Bill Pay or via phone at 1-866-969-3575.

We utilize the services of a third-party vendor to provide this service to you. By using this service, you authorize and agree to our use of the services of third party vendors, and our disclosure of any and all information, including non-public personal information and personally identifiable financial information when we deem such disclosure to be necessary or appropriate to initiate, complete, or facilitate any transaction you order us or our agents to make. Any vendors we use in providing these services may be changed from time to time in our sole discretion. We may terminate your participation in this service for any reason, at any time, and at our discretion may terminate this service due to non-use.

Charges for Use of the Service. There is no charge for use of these services, unless you have chosen a "Rush Payment" option for a fee outlined in the Credit Union's Business Fee Schedule. If any bill payment or related charges results in non-sufficient funds, or if any bill payment is made using your available Courtesy Pay limit, you will be charged a fee as set forth in the Credit Union's Business Fee Schedule.

Please refer to the Terms and Conditions of the Business Bill Pay service for additional information.

REMOTE DEPOSIT CAPTURE (RDC)

Types of Transactions. Upon approval and signed Remote Deposit Capture Agreement, you may access your account through our website, interracu.com. With the use of your username, access code and security authentication code, you may remotely deposit paper checks to your account by electronically transmitting a scanned image of the paper check(s).

Limitations.

- There are deposit limitations for this service. Upon approval, these limitations will be provided in your signed Remote Deposit Capture Agreement.
- There are hardware and software requirements for this service. Please refer to your Remote Deposit Capture Agreement for further details.

Charges for Use of the Service. Please review your Remote Deposit Capture Agreement for further details.

We reserve the right to accept or reject any item submitted through the remote deposit service for deposit into your account. Any amounts credited to your account for items deposited using the service is a provisional credit and you agree to indemnify the Credit Union against any loss we suffer because of our acceptance of the remotely deposited check.

Please refer to the Remote Deposit Capture Agreement for additional information.

MOBILE REMOTE DEPOSIT CAPTURE (MRDC)

Types of Transactions. Upon approval and signed Remote Deposit Capture Agreement, you may access your account through the mobile application. With the use of your username and access code, you may deposit paper checks to your account by electronically transmitting a digital image of the front and back of the check.

Limitations.

- There are deposit limitations for this service. Upon approval, these limitations will be provided in your signed Remote Deposit Capture Agreement.
- There are hardware and software requirements for this service. Please refer to your Remote Deposit Capture Agreement for further details.

Charges for Use of the Service. Please review your Remote Deposit Capture Agreement for further details.

We reserve the right to accept or reject any item submitted through the remote deposit service for deposit into your account. Any amounts credited to your account for items deposited using the service is a provisional credit and you agree to indemnify the Credit Union against any loss we suffer because of our acceptance of the remotely deposited check.

Please refer to the Remote Deposit Capture Agreement for additional information.

BUSINESS SERVICES PROVIDED UPON SIGNED AGREEMENT

The Credit Union, upon signed contract or agreement, may provide additional services to our members or business entities. Disclosures for said services shall be provided upon signed agreement. All services offered by the Credit Union will reference and work in accordance with this Agreement.

TRUTH-IN-SAVINGS ACT DISCLOSURES

BUSINESS MEMBER SHARE SAVINGS ACCOUNT

Rate information – The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your account as determined by the Credit Union Board of Directors or such authorized officers.

Compounding and crediting – Dividends will begin to accrue on the business day you deposit cash, checks and other noncash items into your account. Dividends will be compounded and credited to your account every quarter.

Dividend period – For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is March 31.

Minimum balance requirements – The minimum balance required to open this account is the purchase of a share in the Credit Union. For additional information please refer to the Par Value Requirements section under Common Features in the Business Membership and Account Services Agreement and Disclosures document. You must maintain a minimum daily balance of \$5.00 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Transaction limitations – During any statement period, you may not make more than six (6) convenient withdrawals or transfers to another credit union account of yours or to a third party. Convenient withdrawals or transfers include: preauthorized or automatic transfers (such as overdraft protection transfers or bill payments deducted directly from your savings account), telephonic transfers (telephone, fax, online or mobile banking) and transfers by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the Credit Union.

Par value of a share – The par value of a share in this Credit Union is \$5.00.

NON-PROFIT CHECKING ACCOUNT

Rate information – This checking account does not earn dividends.

Minimum balance requirements – The minimum balance required to open this account is \$100.00; after initial opening deposit there is no required minimum balance.

Fees and charges – The fees and charges set forth in the Credit Union Business Fee Schedule may be assessed against your account(s).

Transaction limitations – This checking account allows 150 transactions to take place per monthly statement cycle. A fee will be imposed for transactions in excess of the allowable 150, for details please refer to the Credit Union Business Fee Schedule.

Additional information – Please refer to the Credit Union Business Fee and Rate Schedule for more detailed information regarding this service.

BUSINESS CLASSIC CHECKING ACCOUNT

Rate information – This checking account does not earn dividends.

Minimum balance requirements – The minimum balance required to open this account is \$100.00; after initial opening deposit there is no required minimum balance.

Fees and charges – The fees and charges set forth in the Credit Union Business Fee Schedule may be assessed against your account(s).

Transaction limitations – This checking account allows 250 transactions to take place per monthly statement cycle. A fee will be imposed for transactions in excess of the allowable 250, for details please refer to the Credit Union Business Fee Schedule.

Additional information – Please refer to the Credit Union Business Fee and Rate Schedule for more detailed information regarding this service.

BUSINESS PLUS CHECKING ACCOUNT

Rate information – The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your account as determined by the Credit Union Board of Directors or such authorized officers.

Compounding and crediting – Dividends will begin to accrue on the business day you deposit cash, checks and other noncash items into your account. Dividends will be compounded and paid to your account every month.

Dividend period – For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is January 31.

Minimum balance requirements – The minimum balance required to open this account is \$100.00. In order to avoid the charges set forth in the Credit Union Business Fee Schedule, the account must maintain an average balance of \$10,000 during each statement cycle or utilize ACH or RDC services.

Daily balance computation method – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Transaction Limitations – This checking account allows 500 transactions to take place per monthly statement cycle. A fee will be imposed for transactions in excess of the allowable 500, for details please refer to the Credit Union Business Fee Schedule.

Additional Information – Please refer to the Credit Union Business Fee and Rate Schedule for more detailed information regarding this service.

BUSINESS PREMIER CHECKING ACCOUNT

Rate information – This checking account does not earn dividends.

Earnings credit rate – This checking account receives an earnings credit rate to reduce fees incurred for services provided. For additional information on how the earnings credit rate will be calculated, please refer to your Treasury Management Agreement.

Minimum balance requirements – There is no minimum balance for this checking account.

Transaction limitations – There are no transaction limitations on this account.

Fees and charges – There may per item fees for Treasury Management Services, please refer to your Treasury Management Agreement.

Additional information – Please refer to your Treasury Management Agreement for more detailed information regarding this service.

BUSINESS MONEY MARKET SHARE ACCOUNT (MMSA)

Rate information – The MMSA is a tiered rate account. The dividend rate and annual percentage yield may change every day. We may change the dividend rate for your account as determined by the Credit Union board of directors or such authorized officers.

Compounding and crediting – Dividends will begin to accrue on the business day you deposit cash, checks and other noncash items into your account. Dividends will be compounded and credited to your account every month.

Dividend period – For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

Minimum balance requirements – The minimum balance required to open this account and to earn dividends is \$1,000.00. The dividend rate and annual percentage yield corresponds with a balance range for each tier (refer to Credit Union's Rate Sheet). Once a particular range is met, the dividend rate and annual percentage yield for that balance range applies to the entire account balance.

Maintenance fee – A maintenance fee will be imposed each month if the MMSA balance is less than \$1,000.00 at month-end. Please refer to our separate Business Fee Schedule for additional information about charges.

Daily balance computation method – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Transaction limitations – During any statement period, you may not make more than six (6) convenient withdrawals or transfers to another credit union account of yours or to a third party. Convenient withdrawals or transfers include: preauthorized or automatic transfers (such as overdraft protection transfers or bill payments deducted directly from your savings account), telephonic transfers (telephone, fax, online or mobile banking) and transfers by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the Credit Union.

SHARE CERTIFICATES

Rate information – The dividend rate and annual percentage yield may change every week. We may change the dividend rate for your account as determined by the Credit Union Board of Directors or such authorized officers.

Bump-Up Certificate rate information – The Bump-Up Certificate is a promotional product and may be discontinued at any time. Rate increase options may vary for each Bump-Up Certificate promotion. If you have a Bump-Up Certificate, you may request to increase the dividend rate to the dividend rate currently in effect for certificates of a similar type and term. Please see the Credit Union's Rate Page on the website and promotional advertising for specific bump-up terms and disclosures. A certificate with a Bump-Up feature is a variable rate account and the dividend rate and annual percentage yield will change when you elect the bump-up option. The dividend rate change will be made on the business day the request is received by the Credit Union and will apply to the remaining term of your Bump-Up Certificate. If your certificate renews at maturity, it will not renew as a Bump-Up Certificate. The Credit Union may honor the request for a dividend rate change by a joint account holder without first obtaining the consent of the other joint account holders. Not all certificates qualify for this Bump Rate option.

Compounding and crediting – Dividends will begin to accrue on the business day you deposit cash, checks and other noncash items into your account. Dividends will be compounded every month. Dividends will be credited to your account every month. Alternatively, you may choose to have dividends paid to you or to another Interra account every month rather than credited to the share certificate.

Dividend period – For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

Minimum balance requirements – The minimum balance required to open this account is \$500.00. You must maintain a minimum daily balance of \$500.00 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Transaction limitations – After the account is opened, you may not make additions into the account until the maturity date stated on the account. You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. Accrued dividends may be withdrawn only on monthly crediting dates, without penalty, by check or deposit to the members Interra account.

Early withdrawal penalties – (a penalty may be imposed for withdrawals before maturity)

- For certificate accounts with a term less than 12 months, the penalty will equal 90 days dividends, whether earned or not, on the amount withdrawn subject to penalty.
- For certificate accounts with a term of 12 months or more, the penalty will equal 180 days dividends, whether earned or not, on the amount withdrawn subject to penalty.

In certain circumstances, such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

For any account which earns a dividend rate that may vary from time to time during the term, the dividend rate we will use to calculate this early withdrawal penalty will be the dividend rate in effect at the time of the withdrawal.

Withdrawal of dividends prior to maturity – The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically renewable account – This account will automatically renew at maturity. You may prevent the renewal if you notify us of your intention not to renew before maturity (or within the grace period mentioned below, if any) or by the withdrawal of funds in your account at maturity (or within the grace period mentioned below, if any). We can prevent renewal if we mail notice to you at least 20 calendar days before the end of the grace period. If either you or we prevent renewal, dividends will continue to accrue after final maturity for up to 10 calendar days. The dividend rate will be the new rate for certificates of the same term. Each renewal term will be the same as the original term, beginning on the maturity date, unless your certificate provides otherwise. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if

any) and other features as the original terms share account. You will have a grace period of 10 calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

COMMON FEATURES OF ALL ACCOUNTS

Par Value Requirements. The Par Value of a membership share in this Credit Union is \$5.00. The Par Value must be fully paid to become a member, maintain membership, or to receive and maintain any accounts or services with us. The sum of your membership share shall be paid into and retained in your Business Member Share Savings or other appropriate account.

Nature of Dividends. Dividends are based on current earnings and available earnings of the Credit Union, after providing for required reserves.

Transfer and Assignment. Ownership of an account is not transferable without the written consent of the Credit Union.

Fees and Charges. The fees and charges set forth in the Credit Union Business Fee Schedule may be assessed against your account(s).

Transaction Limitation on All Accounts. If your account(s) are pledged to us to secure any loan obligation, then you must pay, or, with our permission, renew the loan before any principal or dividends may be withdrawn or transferred. If we allow you to renew a loan secured by such a pledge, you may be required to renew any pledged account or leave the funds on deposit with us until the loan is paid or we specifically release the funds. No member may withdraw any amount on deposit below the amount of their pledge to the Credit Union without the Credit Union's written permission.

American Share Insurance. Member accounts in this Credit Union are insured to \$250,000.00 per account by American Share Insurance. This institution is not federally insured, and if the institution fails, the federal government does not guarantee that depositors will get back their money. More detailed information is available upon request.

Overdraft Protection. Overdraft protection is automatic from the Business Member Share Savings account to the primary Checking account. Other transfers for the purpose of overdraft protection for checking accounts and Money Market share accounts are available at the member's request. Please consult a member advisor to establish the transfer authorizations.

BUSINESS NAME _____

DATE _____

These are the business accounts you have opened or inquired about. Further details about these accounts are inside this brochure. If the figures are not filled in, please refer to the Credit Union's Rate Sheet or your periodic statement.

Last declared dividend rate: As of the last dividend declaration date, the dividend rate and corresponding annually percentage yield (APY) was:

- Business Member Share Savings Account** _____% or _____% APY
- Business Share Savings Account** _____% or _____% APY
- Business Plus Checking Account** _____% or _____% APY
- Business Money Market Share Account (MMSA)**

Last declared dividend rate:

Tier 1 – As of the last dividend declaration date, if your daily balance was more than \$999.99, but less than \$20,000.00, the dividend rate paid on the entire balance in your account was _____%, with an annual percentage yield of _____%.

Tier 2 – As of the last dividend declaration date, if your daily balance was more than \$19,999.99, but less than \$100,000.00, the dividend rate paid on the entire balance in your account was _____%, with an annual percentage yield of _____%.

Tier 3 – As of the last dividend declaration date, if your daily balance was \$100,000.00 or more, the dividend rate paid on the entire balance in your account was _____%, with an annual percentage yield of _____%.

- Share Certificate** _____% or _____% APY

Maturity Notice – Your share certificate number _____ will mature on _____. If allowed to automatically mature, your new maturity date will be _____. The dividend rate and annual percentage yield that will apply to your account, if renewed, have not yet been determined. Rate information will be available on the date of maturity. To obtain current rates, please visit us online at interracu.com or call the Credit Union during regular business hours at the number listed in this brochure.

Contact Interra

Contact Center

574.534.2506

Mailing Address

PO Box 727
Goshen, IN 46527

Website

interracu.com

Shared Branch Network

co-opsharedbranch.org

Interra Connect

574.533.7484 • 877.800.3228



AMERICAN SHARE INSURANCE Your savings insured to \$250,000 per account.
By members' choice, this institution is not federally insured.